

Mercantile Investment Company Limited

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9 February 2016

ASX Limited
Company Announcements Office
Exchange Centre
Level 4
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Sydney NSW 2000

ASX ANNOUNCEMENT

Investor Presentation

Please find attached a presentation to investors scheduled for Wednesday 10 February 2016.

For further information, contact:

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Mercantile Investment Company Ltd

Shareholder Presentation

February 2016

Important Information

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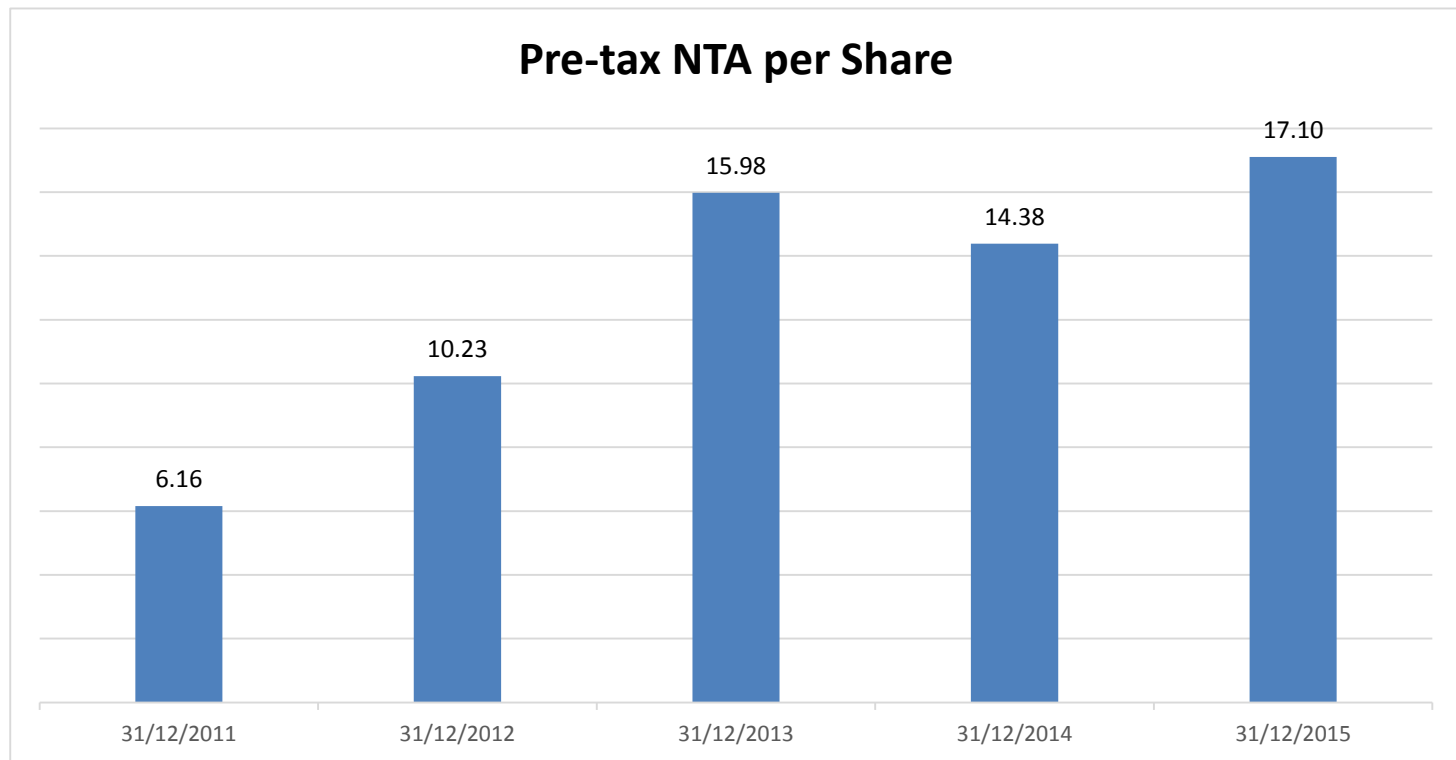
Any quoted performance is post fees and expenses but before tax and assumes distributions were reinvested. Dollars are AUD, unless otherwise stated. We are not responsible for the statements made by or attributed to others in this report. Past performance is no guarantee or does not provide any indication of future returns.

Mercantile Investment Company Ltd

- Mercantile is an investment company listed on the ASX and NZX Main Board
- The present Board took control of the Company in early 2012
- Mercantile has an experienced Board
 - Sir Ron Brierley – Chairman
 - Mr James Chirnside
 - Mr Ron Langley
 - Mr Gabriel Radzyninski
 - Mr Daniel Weiss
 - Dr Gary Weiss (alternate director for Mr D Weiss)

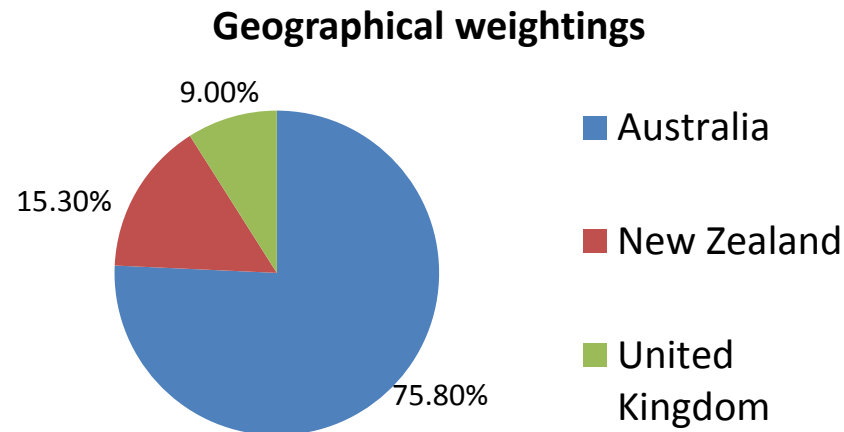
Mercantile Investment Company Ltd

- Pre-tax NTA has increased by 29% per annum since 2012



Mercantile Investment Company Ltd

- Financial snapshot as at 31 December 2015
 - Total Assets \$58.5 million
 - Pre-tax Net Assets \$47.8 million
- MVT has a portfolio spanning Australia, New Zealand and the United Kingdom



Mercantile Investment Company Ltd

- MVT has launched six takeovers since the present Board took control:
 - Adelaide Asset Backed Yield Trust (2011)
 - Galilee Energy Ltd (2012)
 - Murchison Metals Ltd (2013)
 - Phosphate Australia Ltd (2015)
 - ASK Funding Ltd (2015)
 - Richfield International Ltd (2015)