



MARKET RELEASE

9 February 2016

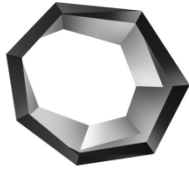
Magnis Resources Limited

TRADING HALT

The securities of Magnis Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 12 February 2016 or when the announcement is released to the market.

Security Code: MNS

Violetta Codreanu
ADVISER, LISTINGS COMPLIANCE (SYDNEY)



Magnis Resources
L I M I T E D

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9 February, 2016

Ms V Codreanu
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Violetta,

Request for Trading Halt

Magnis Resources Limited (**Magnis**) (ASX:MNS) requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares and options.

In accordance with ASX Listing Rule 17.1 and ASX Operating Rule 16.4.2, Magnis advises that:

- Magnis seeks the trading halt pending an announcement to be made to the market regarding a capital raising;
- Magnis requests the trading halt end on the earlier of either the commencement of normal trading on 12 February 2016 or when an anticipated announcement is released to the market; and
- Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Douglas Richardson
Company Secretary