

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 10 February 2016

iFLY Gold Coast Commences Operations

Indoor Skydive Australia Group Limited (ASX: IDZ)(ISA Group) today announced that it's second indoor skydiving facility has commenced operations.

Certification for partial occupation and use was received on 6 February 2016 which enabled commercial operations to commence. The remaining works at the facility relate to back of house facilities and landscaping.

The facility opened immediately to the public on certification with the first paying customers comprising skydivers and walk in customers. Flights for pre-booked customers commenced on 8 February 2016.

"The commencement of operations at iFLY Gold Coast is an important milestone for ISA Group and represents a step change from a single facility to a multi-operational facility," said Wayne Jones, ISA Group CEO. "Early indications are that iFLY Gold Coast will be as successful as our Penrith Facility, iFLY Downunder".

iFLY Gold Coast is in the heart of Surfers Paradise at 3082 and 3084 Surfers Paradise Boulevard, Surfers Paradise on Queensland's Gold Coast. The facility includes a 12 foot vertical wind tunnel catering to the local, retail and tourist markets.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate a number of indoor skydiving facilities across our region in the next 3-5 years. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

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