



FRONTIER CAPITAL GROUP LIMITED  
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Company Announcement Office  
Australian Securities Exchange Limited

### **Frontier Capital Group Relists as Gaming and Hospitality Business**

#### **Highlights**

- **Trading recommences following acquisition of Philippine Hotel and Casino**
- **US\$25 million profit guarantee over 5 years**
- **Highly experienced casino operator management group appointed**
- **Ken Wong appointed director and COO – Former Senior Management of various Asian casinos**
- **New website launched**

Frontier Capital Group Limited (ASX: FCG) (**Company** or **Frontier Capital** or **FCG**) has completed the acquisition of Stotsenberg Leisure & Hotel Corporation (**Stotsenberg**), consisting of the Stotsenberg Hotel and Casablanca Casino, both located at Clark Freeport Zone, Philippines.

The Company was suspended on 21 January 2016 pending shareholder approval and re-compliance with Chapters 1 and 2 of the Listing Rules.

Company director, Ram Navaratnam said, “Frontier Capital has moved into the lucrative gaming and hospitality industry with the acquisition of Stotsenberg Hotel and the Casablanca Casino. The directors see the acquisition, as a bold initiative that they believe will greatly enhance shareholder value.

“The Company has secured a US\$25 million profit guarantee over 5 years, from Elxcite Gaming and Entertainment Inc, who have been appointed managers.”

The recently announced US\$1.5 billion Passenger Terminal expansion project at Clark International Airport will see the number of passengers double to 8 million in 2017 with growth expected to hit 80 million passengers by 2032.

“The development of the Clark International Airport, which is less than 2km from the hotel and casino will help drive our expansion targets. Forecast profit is expected to more than double to US\$11.7 million over the next two years,” said Ken Wong, Director and Chief Operating Officer.

Frontier Capital has launched a new website coinciding with the relisting at [fcgl.com.au](http://fcgl.com.au) where recent presentations and broker analysis can be viewed.

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### **About Stotsenberg Leisure & Hotel Corporation**

Stotsenberg Leisure Park & Hotel Corporation consists of Hotel Stotsenberg and Casablanca Casino. It is located at Clark, a sprawling, cosmopolitan metropolis that offers many places of interests and a host of events and activities accessible to a wide spectrum of tourists and visitors.

With a highly improved road network and increasing flights at Clark International Airport (**CIA**), Clark is setting out to become the hub for business, aviation and tourism in the Philippines.

The Stotsenberg Hotel and Casablanca Casino are located less than 2 kilometres for the CIA. Several airlines offer domestic and international flights to CIA, with 4 million passengers arriving each year expanding to accommodate 8 million passengers in 2017 with growth expected to hit 80 million passengers by 2032.

Clark Freeport Zone, in the Philippines, is a redevelopment of the former Clark Air Base, a former United States Air Force base. It is located on the northwest side of Angeles City and borders the municipality of Mabalacat in the province of Pampanga. It is located 80 kilometers northwest of Metro Manila. The zone is a former US military base and has modern infrastructure facilities, generous fiscal and non-fiscal incentives, professional support services and other amenities.

### **About Elxcite Gaming and Entertainment**

Elxcite Gaming and Entertainment Inc have been appointed managers of Stotsenberg Leisure Park & Hotel Corporation.

Elxcite provides full and comprehensive advisory, development and business management services for Casino and Integrated Resort Owners. Their management team and associates possess deep knowledge on casino operations and have considerable experience in senior management levels in multiple jurisdictions, which is vital for the proper development and management of gaming facilities. Elxcite also has an extensive network that further strengthens their player development and market understanding on how best to service the target markets. Elxcite provides business solutions to casino resort owners to expedite their development and operations through market research, evaluation of new projects for future developments, management of the entire gaming operations, and correction of the performance metrics to further improve the business.

### **Forward Looking Statements**

Statements contained in this announcement, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of FCG, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties.

Actual events and results may differ materially from those expressed or forecasted in forward-looking statements due to a number of factors. The principal important risk factors that could cause FCG's actual performance and future events and actions to differ materially from such forward-looking statements, include, but are not limited to, continuing volatility in the capital or credit markets and other changes in the securities and capital markets, changes in market prices of FCG's investments, the occurrence of one or more catastrophic events, such as an earthquake, hurricane, or act of terrorism, changes in laws or regulations, changes in income tax laws, and changes in general economic and market factors that affect the prices of securities or the industries in which it does business.

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