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**FOR IMMEDIATE RELEASE TO THE MARKET**

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**UBS Market Growth Instalments: Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **WFDSSM**, **WFDSSN** & **WFDSSP** Series of UBS Market Growth Instalments over fully paid Shares of Westfield Corp pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Westfield Corp recently announced the following estimated dividend ("**Dividend**"):

Dividend amount (USD): \$0.1255 estimated dividend

This equates to AUD \$0.174548 estimated dividend based on prevailing exchange rates.

Ex-Dividend Date: 11 Feb 2016

Dividend record date: 15 Feb 2016

Dividend payment date: 29 Feb 2016

The Dividend is 0% Franked.

Correspondingly, the **WFDSSM**, **WFDSSN** & **WFDSSP** UBS Market Growth Instalments will commence trading ex-Dividend on 11 Feb 2016 and will have a Dividend record date of 15 Feb 2016.

Holders should be aware that Westfield Corp may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Corp.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

| ASX Code<br>for UBS<br>Market<br>Growth<br>Instalments | Loan Amount |          |
|--|-------------|----------|
|  | Old         | New      |
| WFDSSM   | \$9.4550    | \$9.2804 |
| WFDSSN   | \$9.4250    | \$9.2504 |
| WFDSSP   | \$9.4250    | \$9.2504 |

The new Loan Amount will be effective from the Ex-Dividend Date of 11 Feb 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**Anand Kannan  
Associate Director**UBS AG, Australia Branch**Grant Schwulst  
Manager - Equities Settlements