

11 February 2016

Company Announcement Officer
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Millinium's Alternatives Fund
ASX Code: MAX

We advise that Mr Mark Trangott Phillips resigned as a director of Millinium Capital Managers Limited (ACN 111 283 357) (**Millinium**) the responsible entity for the Millinium Alternatives Fund (MAX) on 16 November 2015.

We further advise that Mr Perry Robert Hume was appointed as a director of Millinium on 27 November 2015.



Tom Wallace
Managing Director
Millinium Capital Managers Limited