



Eureka Group Holdings Ltd

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Market Update

Completion of Salisbury Acquisition

Eureka Group Holdings Limited ('Eureka') is pleased to announce that it has completed its acquisition of the 60-room Salisbury village in Adelaide for \$4.6 million. The acquisition marks Eureka's 18th freehold village acquisition, with the company now owning 1,056 units across its 18 villages and managing a further 771, for a total of 1,827 under ownership and/or management.

The Salisbury village gives Eureka a total of 530 units in South Australia, adding to its growing cluster of villages in the state and allowing increased economies of scale. The village is currently full and has expected annualised EBITDA of between \$650k and \$700k.

Eureka has 9 further villages either under the due diligence process or in clear line of sight for acquisitions in 2016.

By way of update, Eureka anticipates releasing its Half Year results in the week of February 15th with the date of release to be confirmed next Monday.

For further information contact Robin Levison (Chairman) on 07 5568 0205.