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ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

No equity raising plans

The Australian newspaper published an article this morning concerning market speculation that WorleyParsons was considering an equity raising.

As announced at the Company's 2015 Annual General Meeting on 27 October 2015, the Company continues to make the adjustments necessary to align the business to the market shifts while ensuring we have a sustainable business for the longer term.

As part of that alignment to the market shifts, the Company has been considering a range of options for deleveraging the balance sheet. As a result of the actions already underway and proposed, the available headroom to its borrowing covenants and available liquidity, the Company is not planning an equity raising.

The Company reports its Half Year 2016 results on 24 February 2016.

For further information, please contact:

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR]