

12 February 2016

US Select Private Opportunities Fund (Fund)

ASX: USF

Maiden Distribution

Walsh & Company Investments Limited, Responsible Entity of US Select Private Opportunities Fund (Fund) is pleased to announce its maiden distribution of 10 cents per unit. The distribution primarily reflects proceeds from successful sales of portfolio investments of underlying private equity managers.

Background

On 29 January 2016, US Select Private Opportunities Fund, L.P. (LP) - the limited partnership through which the Fund makes investments in underlying private equity funds - distributed US\$4m to its partners. The Fund's share of this distribution was US\$3.4 million.

The LP cash distribution was, in turn, generated from capital returns and distributions received from underlying private equity funds including DFW, Fort Point Capital, Prometheus and US Select Direct Private Equity.

Distribution:	\$0.10
Record Date:	29 February 2016
Ex-Distribution Date:	25 February 2016

The payment is expected to be on or around 31 March 2016.

For further information, contact:

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The US Select Private Opportunities Fund was the first Australian-listed fund with a primary strategy of investing in US small-to-mid-market private investment funds, adopting a fund-of-funds investment strategy.