

15 February 2016

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000


Dear Sir or Madam

Takeover Bid by Ferrovia Services Australia Pty Ltd in relation to Broadspectrum Limited

We refer to the Replacement Bidder's Statement dated 23 December 2015 (as supplemented and amended) (**Bidder's Statement**) in respect of the offer by Ferrovia Services Australia Pty Limited (ACN 609 542 556) (**Ferrovia**), an indirectly wholly owned subsidiary of Ferrovia, S.A., to acquire 100% of the ordinary shares in Broadspectrum Limited (ACN 000 484 417). Unless otherwise specified, capitalised terms in this letter have the meaning given in the Bidder's Statement.

Ferrovia has received written notice that the Treasurer has no objections to acquisition of Broadspectrum Shares under the Offer. The Treasurer's notice was issued subject to certain conditions which are on terms satisfactory to Ferrovia. Accordingly, attached is a notice pursuant to section 650F of the *Corporations Act 2001* (Cth) freeing the Offer from the foreign investment approval condition in section 7.6(b) of the Bidder's Statement.

Yours sincerely



Kate Zorzi
Company Secretary
Ferrovia Services Australia Pty Ltd
Kate.Zorzi@allens.com.au
T +61 3 9613 8218

Encl

Notice under section 650F of the Corporations Act

This notice is issued under section 650F of the *Corporations Act 2001* (Cth) by Ferrovial Services Australia Pty Ltd (ACN 609 542 556) (**Ferrovial**), an indirectly wholly owned subsidiary of Ferrovial, S.A., in relation to Ferrovial's takeover offer for Broadspectrum Limited (ACN 000 484 417) (**Broadspectrum**) dated 6 January 2016. Words and phrases defined in the Bidder's Statement have the same meaning in this notice unless context requires otherwise.

Ferrovial gives notice that:

- 1 Ferrovial has freed the Offer from the Defeating Condition contained in section 7.6(b) of the Bidder's Statement regarding foreign investment approval;
- 2 so far as Ferrovial is aware, none of the other Defeating Conditions set out in section 7.6 of the Bidder's Statement have yet been satisfied; and
- 3 Ferrovial's voting power in Broadspectrum is 0.94%.

Dated: 15 February 2016

**SIGNED for and on behalf of Ferrovial Services
Australia Pty Ltd (ACN 609 542 556)**



Santiago Olivares

Director