



Axiom Mining Limited
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15 February 2016

Ms Charlotte Hope
Senior Adviser, Listings (Sydney)
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Ms Hope

AXIOM MINING LIMITED LOYALTY BONUS ISSUE

Axiom Mining Limited ('Axiom' or 'the Company') intends to make a Loyalty Bonus Option Issue ('Bonus Issue'). Eligible shareholders holding 125,000 or more fully paid ordinary shares in the Company at the Record Date will be issued one free loyalty bonus option ('the Option') for every eight ordinary shares held.

Shareholder approval will be sought for the Bonus Issue at the Annual General Meeting ('AGM') of the Company, which will take place no later than 31 March 2016.

The Options will be exercisable at 45 cents per share with an expiry date of 31 March 2017. The record date for determining eligible shareholders for the Bonus Issue will be at least five business days after the AGM at which shareholders' approval is sought.

The Company will consider listing the Options on the Australian Securities Exchange when the Company achieves significant positive cash flow from the sale of nickel ore from the Isabel Nickel Project.

Details will be incorporated in the relevant Notice of Annual General Meeting and in the terms of a Prospectus that is required to be issued pursuant to the *Corporations Act 2001*.

Yours sincerely

Paul Frederiks
Company Secretary