



15 February 2016

## **Independent director brings world-class governance to Z**

Z Energy today announced the appointment of Julia Raue as an independent director on the Z Board.

Julia is a professional director and most recently was Chief Information Officer of Air New Zealand between 2007 and late 2015. In this role, Julia was accountable for the development and execution of the company's IT strategy and has led large teams in the delivery of strategic change projects covering critical airline operational systems, differentiated customer experience and the growth in revenue through integration of innovative digital products.

Julia is also a director of Television New Zealand and Southern Cross Medical Care Society, a member of Global Women New Zealand, a member of the New Zealand Institute of Directors and a member of the Australian Institute of Company Directors.

Z Chair, Peter Griffiths, said he was very pleased to welcome Julia to the Z Board.

"We went through a very thorough recruitment process culminating in Julia's appointment. The process involved identifying and working through a talent pool which increasingly focused on the skills we were after on the Board.

"Julia's experience in IT innovation, strategy and leadership are second to none and will be particularly important to Z as the company looks to deliver greater efficiency and productivity through investment in its IT infrastructure as well as enhancing the customer experience," he said.

"This appointment significantly boosts the diversity of skills and experience on the Z Board and brings world-class IT governance to Z."

Peter Griffiths said the Board has been actively planning for Julia's recruitment as part of its broader director succession planning process.

In accordance with the NZX Main Board/Debt Market Listing Rules and the ASX Corporate Governance Principles and Recommendations, the Board also determined that Julia is an independent director.

Julia's appointment to the Z Board takes the number of directors to eight, with seven independent and one non-independent directors. Julia's appointment takes effect today.

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