

ASX and Media Release

15 February 2016

INTERIM FULLY FRANKED DIVIDEND OF 2.25 CENTS PER SHARE AND DIVIDEND REINVESTMENT PLAN

The Board of Desane Group Holdings Limited (“**Desane**”) is pleased to announce that it has declared an **ordinary fully franked interim dividend of 2.25 cents per share** (“**Interim Dividend**”).

The **Record Date** for the Interim Dividend is **Thursday, 17 March 2017** and the Interim Dividend will be **paid on Thursday, 31 March 2016**.

In addition, the Board has resolved to continue the operation of the **Desane Dividend Reinvestment Plan** (“**DRP**”) which will apply to the Interim Dividend. The **DRP** provides eligible shareholders (shareholders with a registered address in Australia or New Zealand only) with the opportunity to reinvest all or part of their Interim Dividend entitlement in Desane shares, free of any transaction costs. The **DRP** Information Booklet can be obtained from Desane’s website, <http://www.desane.com.au/investors/> or by contacting Computershare Investor Services Pty Limited by telephone on 1300 556 161 (within Australia) or 61 3 9415 4000 (international).

Eligible shareholders who have not previously elected to participate in the **DRP** and who now wish to participate in the **DRP** with respect to the Interim Dividend, must complete the **DRP** Election form according to the instructions on the form and return it to the share registry **OR** register their election to participate in the **DRP** online, at www.computershare.com.au/easyupdate/dgh.

In accordance with the **DRP** Rules, the Board has determined that any shares issued pursuant to the **DRP** will be issued at the volume weighted average market price of Desane shares during the five trading days subsequent to and inclusive of the ex-dividend date (see table below). No discount has been provided in regards to the **DRP** issue price.

The timetable for the Interim Dividend is as follows:

Ex-dividend trading commences	Tuesday, 15 March 2016
Record date for Final Dividend	Thursday, 17 March 2016
Last date for receipt of DRP Election forms for Final Dividend	Monday, 21 March 2016
Payment date and issue of shareholding statements	Thursday, 31 March 2016

The Board encourages shareholders to carefully read the Information Booklet in full (which can be obtained from Desane's website, <http://www.desane.com.au/investors/>) and to consult their professional taxation and financial adviser if they are in doubt about the Interim Dividend or the DRP.

The DRP Election form or DRP online election must be received at the share registry on or before 5.00 pm on the DRP Election Date of Monday, 21 March 2016.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Phil Montrone
 Managing Director & CEO
 Desane Group Holdings Limited
 (02) 9555 9922
philmontrone@desane.com.au

John Bartholomew
 Company Secretary
 Desane Group Holdings Limited
 (02) 9555 9922
johnbartholomew@desane.com.au