

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **ALS LIMITED**

ACN/ARSN **009 657 489**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **11 February 2016**
The previous notice was given to the company on **12 February 2016**
The previous notice was dated **9 February 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name **Carmen Chan**

Deutsche Bank AG, Hong Kong Branch

15 February 2016

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected (Ordinary Shares)	Person's votes affected
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.40	-108,815	-108,815
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.40	34,940	34,940
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.35	-31,572	-31,572
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.39	30,393	30,393
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-30,393	-30,393
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-29,926	-29,926
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.39	28,227	28,227
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-28,227	-28,227
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.41	-22,929	-22,929
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.38	-22,542	-22,542
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.36	-17,239	-17,239
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.33	-16,498	-16,498
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.34	-11,074	-11,074
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.36	8,250	8,250
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.40	-7,500	-7,500
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.35	3,765	3,765
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.35	-1,657	-1,657
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-1,375	-1,375
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.39	277	277
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.39	86	86
10/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.36	-23	-23
10/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.43	1	1
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.37	-134,930	-134,930
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.38	-65,117	-65,117
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-41,904	-41,904
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-38,969	-38,969
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.37	-30,298	-30,298
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.37	6,485	6,485
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.38	5,943	5,943
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.40	-5,434	-5,434
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-5,258	-5,258
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-4,576	-4,576
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.36	-4,369	-4,369
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.38	-3,560	-3,560
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.40	1,616	1,616

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected (Ordinary Shares)	Person's votes affected
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.38	-1,120	-1,120
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.40	467	467
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.39	-467	-467
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.37	368	368
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.40	-96	-96
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.40	93	93
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.36	93	93
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.40	-93	-93
11/02/2016	Deutsche Bank AG, Sydney Branch	Sell	3.40	-93	-93
11/02/2016	Deutsche Bank AG, Sydney Branch	Buy	3.40	7	7