



16 Feb 2016

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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Market Growth Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **JBHSSN** & **JBHSSO** Series of UBS Market Growth Instalments over fully paid Chess depositary Interest of JB Hi-Fi Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

JB Hi-Fi Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.6300 Interim Distribution

Ex-Dividend Date: 17 Feb 2016

Dividend record date: 19 Feb 2016

Dividend payment date: 04 Mar 2016

The Dividend is 100% Franked.

Correspondingly, the **JBHSSN** & **JBHSSO** UBS Market Growth Instalments will commence trading ex-Dividend on 17 Feb 2016 and will have a Dividend record date of 19 Feb 2016.

Holders should be aware that JB Hi-Fi Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by JB Hi-Fi Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
JBHSSN	\$20.4025	\$19.7725
JBHSSO	\$21.3325	\$20.7025

The new Loan Amount will be effective from the Ex-Dividend Date of 17 Feb 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Anand Kannan
Associate Director

UBS AG, Australia Branch

Grant Schwulst
Manager - Equities Settlements