

ASX ANNOUNCEMENT



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17 February 2016

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Director Appointment

Villa World Limited (Company) announces the appointment of Ms Donna Hardman as independent non-executive director, effective from 17 February 2016.

Ms Hardman brings a broad skill set and strategic acumen gained through 25 years in senior executive and director-level roles, particularly within the international financial services sector.

With a strong human capital focus and risk management mindset, Ms Hardman has also been appointed as Chair of the Remuneration and Nomination Committee and member of the Audit & Risk Committee.

Ms Hardman's professional experience both as a senior executive and more recently in consultancy roles as a business and IT strategist will deepen the Villa World Board's capabilities in these areas and enhance the Board's diversity of thought and focus on business strategy and performance.

Ms Hardman is a non-executive director of a Sydney based, APRA regulated banking services group. She holds a B Comm (Merit) from UNSW, an MBA from MGSM, is a fellow of the Australasian Mutuals Institute and a Graduate Member of the Australian Institute of Company Directors.

Commenting on the appointment, Villa World Chairman, Mark Jewell said, "I am pleased to welcome Donna to the Board, who brings a wealth of executive experience in the Sydney and Melbourne financial services sector, to the Villa World Board.

Her extensive skills and knowledge will strengthen the Board and provide valuable insight to the management team."

Ms Hardman's appointment to the Audit & Risk Committee ensures compliance with Listing Rule 12.7 (see the Company's announcement dated 11 November 2015).

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