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Credit Corp increases and extends Westpac Ioan facility Thursday 18 February 2016

Credit Corp Group (ASX:CCP) today announced it has increased its corporate loan facility with Westpac Banking Corporation ('Westpac') from \$75m to \$150m and extended the term from July 2017 to July 2020. There has been no material change to covenants and pricing.

Credit Corp CEO Thomas Beregi said the new facility would enable the Company to continue to grow its business of debt purchasing and consumer lending.

"The new facility reflects increased confidence in our ability to invest in opportunities which will deliver our targeted return across the different markets and segments in which we operate." Mr Beregi said.

Mr Beregi said Credit Corp is pleased to continue to work with an organisation that shares its commitment to sustainable business practices.

"The new facility demonstrates the strong relationship with Westpac that has developed over many years," Mr Beregi said.

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