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Real Energy Commences Tamarama-1 Fracture Stimulation Program

- **Workover operations have commenced today**
- **Five-stage Fracture Stimulation program to commence mid March**
- **Program will test Toolachee-Patchawarra formation below 2,300 metres**
- **RLE well-placed to take full advantage of growing demand for gas in the Eastern States**

Sydney, 18 February 2016: Cooper Basin focused oil & gas development company, Real Energy Corporation Limited (ASX: RLE) ("Real Energy"), is pleased to announce that the Company has commenced field operations in preparation for the fracture stimulation program at Tamarama-1 well, located in the Windorah Gas Project in ATP 927P, Cooper Basin, Queensland.

Workover operations have commenced today to re-complete the well with downhole fracture stimulation completion assembly. It is expected a Diagnostic Fracture Injection Test (DFIT) will be undertaken late next week and the DFIT pressure test results will be used for fine-tuning the fracture stimulation model.

Real Energy expects to commence the five-stage fracture stimulation program in the Toolachee-Patchawarra formation sections at depth below 2,300m in Tamarama-1 in mid-March 2016.

Real Energy's Managing Director, Scott Brown, commented: "This is an important step for Real Energy as we move towards commercialising our Windorah Gas Project in the Cooper Basin.

"Results from the multi-staged fracture stimulation being undertaken at our maiden basin centred gas well, Tamarama-1, will provide us with significant technical, operational and commercial information which will form the basis for further development of the project."

"The company is well-placed to take full advantage of the growing demand for east coast gas, and this well stimulation program will further build on the excellent exploration results we have received to date at our 100%-owned ATP927P acreage."

- ENDS -

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About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in several large permits in Queensland – ATP 917P, ATP 927P & PLR2014-1-4.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.