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By: E-lodgement

PM CAPITAL Global Opportunities Fund Limited (ASX: PGF) announces inaugural dividend

Today, ASX listed investment company, PM Capital Global Opportunities Fund Limited (ASX: PGF), declared its inaugural dividend. Directors declared an interim fully franked dividend of 1.5 cents per ordinary share.

Key dates in respect of this dividend are:

	<u>Date</u>
The last date to be eligible for this dividend	8 March 2016
Ex-Dividend Date	9 March 2016
Record Date	10 March 2016
Last date for receipt of Dividend Reinvestment Plan Election notices	11 March 2016
Payment Date	31 March 2016

The Dividend Reinvestment Plan (DRP) will operate and be available to eligible shareholders for this interim dividend. No discount is offered on the DRP in respect of this dividend.

For the half year to 31 December 2016, the Company recorded a loss after tax attributable to members of \$3,152,442 equating to earning per share of -0.91 cents.

Our Chairman, Mr Andrew McGill, said:

“The Board is delighted that the Company is in a position to be able to pay its inaugural dividend.”

The Company’s Investment Manager is Sydney based specialist global equity manager PM CAPITAL Limited. PM CAPITAL’s Chairman and Chief Investment Officer, Paul Moore, said:

“The recent sell off in markets is seemingly over fears related for the future direction of the global economy, as investors now fret over adjustments occurring in the Chinese economy and the rapid fall in the oil price. This has impacted PGF’s financial year result and subsequent NTA releases in January and February 2016. Recent market movements are in contrast to the earnings reports from our companies. These reports appear to be as we’d have expected, as is the status of the US economy, reflected in wage growth continuing it’s slow acceleration. Thus, the extent of the sell off appears in stark contrast to fundamentals and valuations that have become attractive.

Macro fears are always difficult to judge and our intention is to maintain our focus on businesses that will provide above average yield and/ or earnings over the medium to longer term. We think the portfolio is well positioned to achieve this.”

For the most recent information relating to the PGF’s portfolio and net tangible assets, please refer to the Company’s 31 January 2016 Monthly Update (released to the ASX on 12 February 2016) and the latest weekly NTA (released on 16 February 2016). Both of these documents can be found on the Company’s web site at: http://www.pmcapital.com.au/site/listed_companies/pm_capital_global_opportunities_fund_limited.aspx.

About PM Capital Global Opportunities Fund Limited

PM Capital Global Opportunities Fund Limited (ASX Code: PGF, or the ‘Company’) provides investors with an opportunity to invest in a concentrated portfolio of listed securities that are diversified across global equity markets (including Australia). The aim is to provide investors with an opportunity to invest in an actively managed portfolio that does not replicate standard industry benchmarks.

The Investment Manager of the Company is PM Capital Limited. PM Capital Limited, founded in 1998, is a Sydney based specialist equity and income fund manager that manages \$2 billion on behalf of private clients, institutional investors and the clients of financial advisers. PM CAPITAL provides its clients with an opportunity to invest alongside its investment team, investing in businesses that it believes are currently trading below their long-term intrinsic value, but will return to full value over time.

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