

18 February 2016

The Manager Company Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000 Argo Investments Limited ABN 35 007 519 520

Head Office GPO Box 2692 Adelaide, South Australia 5001 Level 12, 19 Grenfell Street, Adelaide, South Australia 5000

Telephone (08) 8210 9500 Facsimile (08) 8212 1658 Email invest@argoinvestments.com.au

Sydney Office GPO Box 4313

Sydney, New South Wales 2001 Level 37, 259 George Street, Sydney, New South Wales 2000

Telephone (02) 8274 4700 Facsimile (02) 8274 4777

www.argoinvestments.com.au

Dear Sir or Madam,

Dividend Reinvestment Plan

The price of the shares to be issued to participants in the Dividend Reinvestment Plan for the fully franked interim dividend for the year ending 30 June 2016, payable on 4 March 2016, will be \$7.15 per share.

Yours faithfully, ARGO INVESTMENTS LIMITED

T.C.A. Binks Chief Operating Officer