



# ASX ANNOUNCEMENT

19 February 2016

## Further update on 9.5% Australian dollar Notes

Further to the ASX announcement of 5 February 2016, PAYCE Consolidated Limited ("**PAYCE**") [ASX: PAY] advises that it has bought back and will cancel an additional 570,000 of the 9.5% Australian dollar Notes issued on 3 December 2013 ("**Notes**"), leaving a remaining 12.03 million Notes on issue.

ENDS

Brian Bailison

Company Secretary