APPENDIX 4D

The information contained in this report is for the half year ended 31 December 2015 and the previous corresponding period ended 31 December 2014 for RungePincockMinarco Limited and its controlled entities.

This report is presented in Australian dollars. The report has been subjected to independent review and is not subject to qualification.

Results for announcement to the market

$'000	**1H16**	**1H15**	**Movement**
Revenues from ordinary activities	**29,402**	**33,090**	(11.1)%
Profit/(Loss) from ordinary activities after tax*	**(939)**	**88**	N/A
Loss for the period	**(1,099)**	**(2,873)**	61.7%

* Profit or Loss from ordinary activities after tax excludes restructure costs of $160,000 (1H15: $2,961,000).

Dividend information

	Amount per Share (cents)	**Franked Amount per Share (cents)**	**Conduit Foreign Income Amount per Share**
Interim dividend	-	-	-

Brief explanation to figures reported above

Refer to review of operations on page 2.

	31 Dec 2015	**31 Dec 2014**
Net tangible assets per security (cents)	18.2	19.7

DIRECTORS' REPORT

Your Directors present their report on RungePincockMinarco Limited and its subsidiaries for the half year ended 31 December 2015 (referred to hereafter as the "Group").

Directors

The directors of RungePincockMinarco Limited at any time during or since the end of the period are:

Non-executive

Mr Allan Brackin – *Chairman*

Dr Ian Runge

Mr Ross Walker

Executive

Mr Richard Mathews – *CEO & Managing Director*

Review and Results of Operations

	Six months ended 31 Dec 2015 $m	Six months ended 30 Jun 2015 $m	Variance to 30 Jun 2015 %	Six months ended 31 Dec 2014 $m	Variance to 31 Dec 2014 %
Software Division	16.8	19.8	(15)%	16.4	2%
Advisory Division	8.3	9.9	(19)%	10.4	(25)%
GeoGAS	2.0	1.8	11%	2.4	(17)%
Other	0.5	0.5	-	0.8	(38)%
Net Operating Revenue	**27.6**	**32.0**	**(14)%**	**30.0**	**(8)%**
Operating Expenses	27.6	30.9	12%	28.5	3%
Operating EBITDA*	**-**	**1.1**		**1.5**	
Depreciation & Amortisation	(1.0)	(1.9)	47%	(2.2)	55%
Restructure costs	(0.2)	(0.9)		(2.3)	91%
Goodwill Impairment	-	(2.5)		-	
Net finance costs	0.2	0.2	-	0.1	100%
Loss before Tax	**(1.0)**	**(4.0)**	**75%**	**(2.9)**	**66%**

* Earnings before interest, tax, depreciation, amortisation and restructure

For the half year ending 31 December 2015, the Group's Net Operating revenue decreased by 8% compared to the corresponding half of the previous year, with the increase in Software Revenue of 2% being offset by a decline in Advisory and GeoGAS revenue (19% and 17% respectively).

The reported Loss before Tax is $1.0 million, an improvement of 75% and 66% on the two previous half year periods following restructure activities which reduced the Group's operating expenditure and depreciation.

The Group's Operating EBITDA was $0 in the half, down from $1.5 million profit in the first half of 2014 due to a 44% increase in Software Development costs ($1.7 million). The Directors believe this increased countercyclical investment is continuing to build a clear software definition gap between the Company and its competitors.

The Software division now contributes over 60% of the Group's net operating revenue and as such in August 2015 the Company was reclassified from the "Industrials" to the "Information Technology" Sector of the ASX.

DIRECTORS' REPORT

Operating Revenue

Net Operating Revenue of $27.6 million for the first half of financial year 2016 was 14% lower than the previous six month period (Jun 2015: $32.0 million) and 8% lower than the prior comparative period (Dec 2014: $30.0 million).

Software Division

	Six months ended 31 Dec 2015 $m	Six months ended 30 Jun 2015 $m	Variance to 30 Jun 2015 %	Six months ended 31 Dec 2014 $m	Variance to 31 Dec 2014 %
Licence sales	5.5	9.8	*(44)%*	6.1	*(10)%*
Maintenance	7.8	6.8	*15%*	6.9	*13%*
Consulting	3.9	3.8	*3%*	4.0	*(3)%*
Rechargeable expenses	(0.4)	(0.6)	*33%*	(0.6)	*33%*
Net Revenue - Software	**16.8**	**19.8**	***(15)%***	**16.4**	***2%***

Revenue from the Software division grew by 2% to $16.8 million from the corresponding half (Dec 2014: $16.4 million).

Software licence revenue to December 2015 declined by 10% to $5.5 million compared to the prior corresponding half-year period (Dec 2014: $6.1 million).

The Group's Enterprise and Commodity Based Solutions remained in strong demand delivering $4.2 million in licence sales in a very tough market (Dec 2014: $4.5 million), however, revenue from desktop software licences declined to $1.3 million (Dec 2014: $1.6 million), being the lowest result for the Company over the last ten years.

Recurring annual maintenance revenue grew by 13% to $7.8 million (Dec 2014: $6.9 million) the highest half year result for maintenance in the history of the Company.

Software consulting revenue remained stable at $3.9 million.

Advisory and GeoGAS Divisions

In the last six month commodities including Iron Ore, Coal, Oil and Copper continued their decline to decade-low prices, stagnating mining exploration and resource funding. These market forces resulted in lower demand for the Company's Advisory services resulting in a 15% decline in Advisory net revenue to $8.4 million on the preceding half (Jun 2015: $9.9 million). Despite this decline, management believes its advisory business continues to grow its market share in what is a much smaller market.

GeoGAS revenue increased by 11% in the half to $2.0 million on the back of higher compliance testing volumes for existing underground mines (Jun 2015: $1.8 million).

Operating Expenses

The Group reduced its Operating Expenses to $27.6 million a 12% reduction on the preceding half (Jun 2015: $30.9 million) and 3% on the prior comparative period (Dec 2014: $28.5 million).

DIRECTORS' REPORT

	Six months ended 31 Dec 2015 $m	Six months ended 30 Jun 2015 $m	Variance to 30 Jun 2015 %	Six months ended 31 Dec 2014 $m	Variance to 31 Dec 2014 %
Field	(18.0)	(20.7)	*13%*	(19.7)	*9%*
Product & Development	(5.6)	(5.1)	*(10)%*	(3.9)	*(44)%*
Corporate	(4.2)	(5.1)	*18%*	(4.9)	*14%*
Operating Expenses	**(27.8)**	**(30.9)**	***10%***	**(28.5)**	***2%***

Field Expenses relate to the operating divisions of the Group. These costs continued to decline due to further reductions in staff numbers in the Advisory and GeoGAS divisions, in response to market conditions.

The Group has also reduced its fixed overhead expenditure by moving into smaller and less expensive offices in USA, Chile, Russia and Mongolia securing $0.4 million in annualised savings.

The Group continued its investment in its product management and development teams in the second half of 2015 by hiring additional headcount in both divisions. The Company retained its focus on development of new enterprise software products and enterprise extensions to its existing products. This expenditure increased by 44% ($1.7 million) on the first half of last year (Dec 2014: $3.9 million).

Financial Position

In November 2015 the Company announced its intention to undertake an on-market share buy-back of up to 10% of its fully paid ordinary shares (up to 17.7 million shares). In the half the Company bought back 0.25 million shares at an average price of 46.8 cents per share. As at the date of this report, a total of 4.8 million shares have been acquired at an average price of 0.4065 cents per share.

At 31 December 2015 the Group had net assets of $54.0 million (Jun 2015: $54.9 million), including cash of $18.4 million (Jun 2015: $22.6 million).

The operating cashflow in the half was negative $3.0 million (before restructuring costs) with cashflow as always being affected by the seasonal collection of software maintenance fees in the second half (Dec 2014: negative $6.1 million).

The Group continues to impose tight controls on capital expenditure. In the half $0.35 million was spent on refreshing its desktop environment as well as fit-out expenses incurred during office relocations (Jun 2015: $0.2 million, Dec 2014: $0.2 million).

Strategic Advancement

During the half year the Group released and secured its first customers for two new Enterprise software products:

- **XERAS Enterprise**, its new enterprise financial modelling software product which has a revolutionary new user interface (UI) and the power and flexibility of a server based architecture; and
- **Plan Manager**, a new product in the Group's Enterprise Planning Suite, which delivers an innovative new method for managing planning data across the different planning horizons, from life of mine to execution planning and every stage in between. It delivers greater accuracy, auditability and a defined and repeatable process for merging planning data.

The Company together with BHP Billiton, Caterpillar, SAP, Schneider and Modular Mining were appointed as contributing members to the ISA95 Process Centric Events working committee. The primary goal of this committee is to support the mining industry's move to the ISA95 architecture. ISA95 is an international standard under the guidance of the International Society of Automation (ISA). In February 2016, Paul Beesley the Company's Chief Technology Officer became a full voting member of the standards committee itself.

During the period the Company entered into a global strategic partnership agreement with its fellow ISA95 working committee member, Schneider Electric (Euronext Paris: SE) an S&P Global 100 French headquartered global engineering company. The Strategic Partnership Agreement will facilitate RPM and Schneider working together around the world to leverage existing customer and partner networks within the mining and resources industry in order to jointly pursue market opportunities where their combined industry leading software and services solutions are competitively positioned.

The Group appointed two new business partners in Turkey and Russia, who have already started contributing positively to the Group's results in the first half of 2016.

In November, the Company's CEO and Managing Director Richard Mathews was appointed to the Board of Directors of METS Ignited, the Mining Equipment, Technology and Services Growth Centre (METS). The METS Growth Centre is an industry-led, government-funded initiative that forms part of the Federal Government's Innovation and Competitiveness Agenda, under the Hon. Christopher Pyne's ministerial portfolio. One of five Growth Centres, the METS Growth Centre (METS Ignited) operates as a not-for-profit company and aims to improve productivity of Australia's $A90 billion Mining Equipment, Technology and Services (METS) industry by strengthening the competitive advantage of the Australian Mining Equipment, Technology and Services industry nationally and globally.

In December 2015, RPM agreed with Deepak Mining Services Private Limited ("Deepak"), its joint venture partner in India, to amicably wind-up the incorporated joint venture company between the parties registered in India.

Outlook

The near term outlook for the Advisory and GeoGAS businesses remains challenging; however, longer term fundamentals remain positive.

Management remain excited about the momentum of the Company's software division. The software products released in the last half year are each supported by foundation customers which positions the Company well for further growth in the market.

The Company expanded its suite of commodity based mine scheduling software solutions, launching its Open Cut Phosphate XPAC Solution (OCPS) in February 2016. RPM's OCPS product delivers a significant advancement in scheduling technology for the phosphate industry by incorporating key product optimisation, dynamic haulage and advanced destination scheduler functionality.

The Directors believe that the Company took another major step forward during the half-year in delivering on its enterprise software strategy.

Matters Subsequent to the End of the Reporting Period

Since 31 December 2015 the Company acquired 4,609,434 shares on market for $1,858,000 at an average price of 40.3 cents per share.

Rounding of Amounts

The Company is of a kind referred to in ASIC Class Order 98/100 dated 10 July 1998 and in accordance with that Class Order amounts in the financial report and Directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

DIRECTORS' REPORT

Signed in accordance with a resolution of the board of directors of RungePincockMinarco Limited

Allan Brackin
Chairman
Brisbane
Dated: 22 February 2016

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DECLARATION OF INDEPENDENCE BY P A GALLAGHER TO THE DIRECTORS OF RUNGEPINCOCKMINARCO LIMITED

As lead auditor for the review of RungePincockMinarco Limited for the half-year ended 31 December 2015, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of RungePincockMinarco Limited and the entities it controlled during the period.

P A Gallagher
Director

BDO Audit Pty Ltd

Brisbane, 22 February 2016

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	Notes	31 Dec 2015 $'000	31 Dec 2014 $'000
Revenue from continuing operations			
Services		15,490	19,323
Licence sales		5,522	6,118
Software maintenance		7,823	6,863
Rent and outgoings revenue		186	363
Foreign exchange gains		381	423
Revenue		**29,402**	**33,090**
Rechargeable expenses		(1,808)	(3,128)
Net revenue		**27,594**	**29,962**
Expenses			
Amortisation		(480)	(701)
Depreciation		(497)	(1,555)
Employee benefits expense		(20,550)	(20,476)
Employee share options		(536)	(139)
Office expenses		(1,533)	(1,583)
Professional services		(678)	(688)
Rent		(2,024)	(3,121)
Restructure and impairment costs	3	(160)	(2,250)
Other expenses		(2,336)	(2,419)
		(28,794)	**(32,932)**
Loss before finance costs and income tax		**(1,200)**	**(2,970)**
Finance income		204	209
Finance costs		(27)	(118)
Net Finance Income/(costs)		**177**	**91**
Loss before income tax		**(1,023)**	**(2,879)**
Income tax	4	(76)	6
Net loss		**(1,099)**	**(2,873)**

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	31 Dec 2015 $'000	31 Dec 2014 $'000
Net loss	**(1,099)**	**(2,873)**
Other comprehensive income		
Items that may be classified subsequently to profit or loss:		
Foreign currency translation differences	(221)	576
Other comprehensive loss, net of tax	**(1,320)**	**576**
Total comprehensive loss	**(1,320)**	**(2,297)**
Earnings per share		
Basic and diluted earnings per share (cents)	(0.6)	(1.7)

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

	Notes	31 Dec 2015 $'000	30 June 2015 $'000
ASSETS			
Current assets			
Cash and cash equivalents		18,395	22,557
Trade and other receivables		13,433	17,449
Work in progress		2,289	1,148
Current tax receivable		138	105
Other assets		1,136	1,658
Total current assets		**35,391**	**42,917**
Non-current assets			
Trade and other receivables		275	351
Investments accounted for using the equity method		26	26
Property, plant and equipment		2,412	2,564
Deferred tax assets		8,638	8,639
Intangible assets		21,777	22,257
Total non-current assets		**33,128**	**33,837**
Total assets		**68,519**	**76,754**
LIABILITIES			
Current liabilities			
Trade and other payables		3,940	8,003
Provisions – employee benefits		2,371	2,462
Provisions – onerous lease contracts and make good obligations		258	651
Current tax liabilities		52	73
Income in advance		5,528	8,478
Lease incentive and make good provisions		13	30
Total current liabilities		**12,162**	**19,697**
Non-current liabilities			
Provisions – employee benefits		720	713
Provisions – onerous lease contracts and make good obligations		1,113	1,240
Lease incentive and make good provisions		508	185
Total non-current liabilities		**2,341**	**2,138**
Total liabilities		**14,503**	**21,835**
Net assets		**54,016**	**54,919**
EQUITY			
Contributed equity	5	69,775	69,894
Reserves		(3,542)	(3,857)
Retained profits		(12,217)	(11,118)
Total equity		**54,016**	**54,919**

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	Contributed equity $'000	Reserves $'000	Retained profits $'000	Total equity $'000
Balance at 1 July 2015	**69,894**	**(3,857)**	**(11,118)**	**54,919**
Profit / (loss) for the period	-	-	(1,099)	(1,099)
Other comprehensive income	-	(221)	-	(221)
Total comprehensive income for the period		**(221)**	**(1,099)**	**(1,320)**
Transactions with owners in their capacity as owners				
Share buy-back, net of transaction costs	(119)	-	-	(119)
Employee share options	-	536	-	536
	(119)	536		417
Balance at 31 December 2015	**69,775**	**(3,542)**	**(12,217)**	**54,016**
Balance at 1 July 2014	**48,678**	**(4,283)**	**(4,361)**	**40,034**
Profit / (loss) for the period	-	-	(2,873)	(2,873)
Other comprehensive income	-	576	-	576
Total comprehensive income for the period	**-**	**576**	**(2,873)**	**(2,297)**
Transactions with owners in their capacity as owners				
Contributions of equity	21,216	-	-	21,216
Employee share options	-	139	-	139
	21,216	139	-	21,355
Balance at 31 December 2014	**69,894**	**(3,568)**	**(7,234)**	**59,092**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2015

	31 Dec 2015 $'000	31 Dec 2014 $'000
Cash flows from operating activities		
Receipts from customers	30,757	27,129
Payments to suppliers and employees	(33,734)	(33,237)
Interest and dividends received	204	209
Finance costs	(27)	(118)
Income taxes paid	(214)	(93)
	(3,014)	(6,110)
Restructure costs	(906)	(766)
Net cash outflow from operating activities	**(3,920)**	**(6,876)**
Cash flows from investing activities		
Payments for property, plant and equipment	(341)	(142)
Payment for intangible assets	(8)	(1,278)
Proceeds from sale of property, plant and equipment	-	4
Net cash outflow from investing activities	**(349)**	**(1,416)**
Cash flows from financing activities		
Share issue proceeds	-	21,758
Share issue costs	-	(776)
Payments for acquired shares	(119)	-
Net cash inflow/(outflow) from financing activities	**(119)**	**20,982**
Net increase/(decrease) in cash and cash equivalents held	(4,388)	12,690
Cash and cash equivalents at the beginning of the period	22,557	7,521
Effects of exchange rate changes on cash and cash equivalents	226	208
Cash and cash equivalents at the end of the period	**18,395**	**20,419**

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

SELECTED NOTES TO THE FINANCIAL STATEMENTS

1. Basis of Preparation

This general purpose interim financial report for the half year ended 31 December 2015 has been prepared in accordance with AASB 134 Interim Financial Reporting and the *Corporations Act 2001*. The interim financial report does not include all of the information required for a full annual financial report, and should be read in conjunction with the annual report of the Group for the year ended 30 June 2015 and any public announcements made by RungePincockMinarco Limited during the interim reporting period.

The accounting policies and methods of computation applied in this interim financial report are consistent with those applied in the previous financial year and the corresponding interim reporting period. The Group have adopted all of the new and revised Standards and interpretations issued by the Australian Accounting Standards Board that are relevant to their operations and effective for the current reporting period. This adoption has not resulted in any changes to the Group's accounting policies and has no effect on the amounts reported in the current and prior periods. Where necessary the comparative information has been reclassified to achieve consistency in disclosure with current financial year amounts and other disclosures. The fair values of Consolidated Entity's financial assets and liabilities approximate their carrying value. No financial assets or liabilities are readily traded on organised markets in standardised form.

2. Operating Segments

Operating segments are reported in a manner consistent with the internal reporting provided to the Managing Director in order to make decisions about resource allocations and to assess performance of the Group. The reports are split into functional divisions: Software Division, Advisory Division and GeoGAS.

Segment revenue, expenses and results include transfers between segments. Such transfers are priced on an "arms-length" basis and are eliminated on consolidation.

Information about reportable segments

	December 2015				December 2014			
	Software Division	Advisory Division	GeoGAS	Total	Software Division	Advisory Division	GeoGAS	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Revenue								
External Sales	16,795	10,040	2,078	28,913	16,931	13,057	2,403	32,391
Inter-segment sales	689	332	54	1,075	669	464	78	1,212
Total Revenue	**17,484**	**10,372**	**2,132**	**29,988**	**17,600**	**13,521**	**2,482**	**33,603**
Inter-segment expenses	(307)	(734)	(34)	(1,075)	(541)	(666)	(5)	(1,212)
Rechargeable expenses	(426)	(1,286)	(96)	(1,808)	(622)	(2,409)	(97)	(3,128)
Net revenue	**16,751**	**8,352**	**2,002**	**27,105**	**16,438**	**10,446**	**2,379**	**29,263**
Total Expenses	(8,857)	(8,337)	(1,342)	(18,536)	(8,910)	(9,795)	(1,512)	(20,217)
Software Development	(4,932)	-	-	(4,932)	(3,280)	-	-	(3,280)
Segment profit/(loss)	**2,962**	**15**	**660**	**3,637**	**4,248**	**651**	**867**	**5,766**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

2. Operating Segments (Continued)

Reconciliation of segment profit to reported profit / (loss)

	31 Dec 2015 $'000	31 Dec 2014 $'000
Segment profit	3,637	5,766
Adjustments:		
Foreign exchange gains / (losses)	381	423
Corporate expenses	(4,187)	(4,929)
Restructure and impairment costs	(160)	(2,250)
Depreciation and amortisation	(977)	(2,256)
Net finance costs	177	91
Unallocated income	106	276
Profit / (loss) before income tax	**(1,023)**	**(2,879)**
Income tax benefit / (expense)	(76)	6
Profit / (loss) for the period	**(1,099)**	**(2,873)**

3. Restructure Costs

Impairments		
Plant and equipment - fitout	-	711
	-	**711**
Other restructure costs		
Employment termination costs	160	286
Onerous lease obligations	-	1,253
	160	**1,539**
Total Restructure costs	**160**	**2,250**

4. Income Tax Benefit

Tax Recognised in profit or loss		
Income tax benefit/(expense)		
Current tax	(137)	(237)
Deferred tax	73	187
Adjustments to prior periods	(12)	56
Income tax benefit/(expense)	**(76)**	**6**

SELECTED NOTES TO THE FINANCIAL STATEMENTS

4. Income Tax Benefit (Continued)

	31 Dec 2015 $'000	31 Dec 2014 $'000
Numerical reconciliation of income tax expense to prima facie tax		
Loss before income tax	(1,023)	(2,879)
Tax at the Australian tax rate of 30% (2014: 30%)	307	864
Tax effect of amounts which are not taxable/(deductible) in calculating taxable income:		
Attributed income	(55)	(19)
Non-deductible expense	140	181
Research and development deduction	300	275
Unutilised foreign tax credits	(13)	(4)
Tax losses not recognised	(841)	(1,393)
	(162)	(96)
Difference in overseas tax rates	99	46
Over/(under) provision in prior years	(13)	56
Income tax benefit/(expense)	(76)	6

5. Contributed Equity

		Dec 2015 Number	Jun 2015 Number	Dec 2015 $'000	Jun 2015 $'000
Share capital					
Ordinary shares	- fully paid	**177,397,846**	177,653,062	**69,775**	69,894

Movements in Share Capital:

Date		Ordinary shares Number	$'000
30/06/2015	**Balance**	**177,653,062**	**69,894**
	Share Buy back	(255,216)	(119)
31/12/2014	**Balance**	**177,397,846**	**69,775**

6. Events occuring after the reporting period

Since 31 December 2015 the Company acquired 4,609,434 shares on market for $1,858,000 at an average price of 40.3 cents per share.

DIRECTORS' DECLARATION

In the opinion of the directors of RungePincockMinarco Limited:

a) the accompanying financial statements and notes comply with the *Corporations Act 2001,* including:

   (i) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

   (ii) giving a true and fair view of the consolidated entity's financial position at as 31 December 2014 and of its performance for the half year ended on that date; and

b) at the date of this declaration there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of Directors made pursuant to section 303(5) of the *Corporations Act 2001*.

Allan Brackin
Chairman
Brisbane
Dated: 22 February 2016

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of RungePincockMinarco Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of RungePincockMinarco Limited, which comprises the consolidated statement of financial position as at 31 December 2015, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of RungePincockMinarco Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of RungePincockMinarco Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of RungePincockMinarco Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*

BDO Audit Pty Ltd

BDO

Paul Gallagher

P A Gallagher
Director

Brisbane, 22 February 2016

CORPORATE DIRECTORY

Directors

Allan Brackin
Chairman

Richard Mathews
Managing Director

Dr Ian Runge
Non-executive Director

Ross Walker
Non-executive Director

Group General Counsel and Company Secretary

James O'Neill

Registered Office

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Auditor

BDO Audit Pty Ltd
Level 10, 12 Creek Street
Brisbane QLD 4000

Share Registry

Computershare Investor Services Pty Limited
117 Victoria Street
West End QLD 4101

Stock Exchange Listing

The Company is listed on the Australian Securities Exchange Limited (ASX: RUL)

ABN 17 010 672 321