



22 February 2016

The Manager - Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir / Madam

**Zlatko Todorovski to retire as Chief Financial Officer of Brambles**

Attached is a release to the Exchange relating to the above matter.

Yours faithfully  
**Brambles Limited**

**Robert Gerrard**  
Group Company Secretary

## **Zlatko Todorcevski to retire as Chief Financial Officer of Brambles**

Brambles Limited today announced that its Chief Financial Officer (CFO), Zlatko Todorcevski, has informed the Board of his intention to retire from the Company and from full-time corporate life. Mr Todorcevski will remain with Brambles until February 2017 through the selection of a successor and to assist in the smooth transition to a new CFO. The Board will shortly begin a global search process to review potential internal and external candidates for the role.

Mr Todorcevski said: "I have thoroughly enjoyed my time at Brambles and I am proud that, by the time I step down next year, I will have been associated with the company for 4½ years, during a period when we have consolidated our long-term strategy and implemented significant financial and operating efficiencies.

"As an international company with the bulk of its business outside Australia, the travel demands of my role and the consequent time away from my family have caused me over recent months to think about retiring not only from Brambles but also from full-time executive life in general.

"I believe that now is the right time to finalise this decision and allow the Board to focus on recruiting my successor. Brambles has excellent people and I would like to thank the Board, Tom and my colleagues both on the Executive Leadership Team and the finance team for their support during my time with the Company."

Brambles Chief Executive Officer, Tom Gorman, said: "I am extremely sorry that Zlatko is leaving Brambles but I fully understand and respect his decision to retire from full-time corporate life. Zlatko makes an outstanding contribution to the Company and is a great executive partner. His leadership of the Recall demerger, a number of debt capital raisings and more recently, the group-wide One Better and One Finance initiatives, will leave us with a much stronger business."

Brambles Chairman Stephen Johns said: "Zlatko is an excellent CFO who makes a significant contribution to the success of the Company. On behalf of the Board, I look forward to working with him over the next 12 months and wish him well for his future when he retires. The Board's expectation is that Zlatko's successor will be appointed during the latter part of the 2016 calendar year."

### **Further Information**

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**Brambles Limited** (ASX:BXB) is a supply-chain logistics company operating primarily through the CHEP and IFCO brands. Brambles enhances performance for customers by helping them transport goods through their supply chains more efficiently, sustainably and safely. The Group's primary activity is the provision of reusable unit-load equipment such as pallets, crates and containers for shared use by multiple participants throughout the supply chain, under a model known as "pooling". Brambles primarily serves the fast-moving consumer goods (e.g. dry food, grocery, and health and personal care), fresh produce, beverage, retail and general manufacturing industries, counting many of the world's best-known brands among its customers. The Group also operates specialist container logistics businesses serving the automotive, aerospace and oil and gas sectors. Brambles has its headquarters in Sydney, Australia, but operates in more than 60 countries, with its largest operations in North America and Western Europe. Brambles employs more than 14,000 people and owns more than 500 million pallets, crates and containers through a network of more than 850 service centres. For further information, please visit [www.brambles.com](http://www.brambles.com).