



MARKET RELEASE

22 February 2016

Marmota Energy Limited

TRADING HALT

The securities of Marmota Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 24 February 2016 or when the announcement is released to the market.

Security Code: MEU

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



22 February 2016

The Manager
Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

REQUEST FOR TRADING HALT

The Directors of Marmota Energy Limited request under Listing Rule 17.1 the ASX grant an immediate trading halt to the company's securities (ASX code: MEU), pending an announcement regarding assay re-testing of residue samples from the calcrete sampling program on the Westpoint Hill target, as detailed in Marmota's announcement on 17 February 2016.

The Company will remain in pre-open until the earlier of the commencement of normal trading on Wednesday 24 February 2016 or when the announcement is released to the market.

The Directors confirm that there are no reasons as to why this should not be granted by the ASX.

Yours Faithfully

A handwritten signature in black ink, appearing to read "David Williams", with a horizontal line underneath.

David Williams
Managing Director & Company Secretary