

22 February 2016

The Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By e-lodgment

Expiry and lapse of Employee Option Acquisition Plan

Hughes Drilling Limited advises that the following share options have expired or lapsed in accordance with the terms of the EDMS Employee Option Acquisition Plan Rules (EOAP).

Number	Date	Exercise Price
3,200,000 EOAP expired	13/02/2016	\$0.402

Hughes Drilling Limited currently have the no options on issue.

Yours faithfully,
Hughes Drilling Limited



Paul Brenton
Company Secretary
Hughes Drilling Limited