



Updated Pro Forma Statement of Financial Position Based on Actual Funds Raised

	Pro Forma Offer Proceeds \$
Current Assets	
Cash	6,998,432
Receivables	50,014
Financial Assets	33,992
Total Current Assets	7,082,438
Non-Current Assets	
Property, plant and equipment	59,586
Total Non-Current Assets	59,586
Total Assets	7,142,024
Current Liabilities	
Trade and other payables	172,353
Other current liabilities	119,084
Provisions	163,682
Financial liabilities	20,831
Total Current Liabilities	475,950
Non-Current Liabilities	
Provisions	29,245
Financial liabilities	5,377
Total Non-Current Liabilities	34,662
Total Liabilities	510,572
Net Assets	6,631,452
Shareholders' Equity	
Issued Capital	17,289,149
Accumulates losses	(10,657,697)
Total Shareholders' Equity	6,631,452

The above updated Consolidated Statement of Financial Position at 30 June 2015 and Pro Forma adjustments based on the actual funds received of \$5,174,447 under the Share Offer and updated estimated costs associated with the Offer of \$722,000. This Statement is an update on the Pro Forma Statements of Financial Position set out on page 81 of the Prospectus. Vectus Biosystems Limited (Proposed ASX Code: VBS) launched its Initial Public Offer (IPO) under a Replacement Prospectus dated 23 November 2015 that gave investors the opportunity to subscribe for up to \$10,000,000 worth of new VBS ordinary fully paid shares at an issue price of \$1.55 per share (the Offer). The Offer opened on 24 November 2015 and closed on 24 December 2015. The funds raised under the IPO were \$5,174,447.15, being 3,338,353 ordinary shares at a price of \$1.55 per share.

Dated: 22 February 2016

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