



## Notification of dividend / distribution

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### Announcement Summary

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**Entity name**

QBE INSURANCE GROUP LIMITED

**Security on which the Distribution will be paid**

QBE - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday February 23, 2016

**Distribution Amount**

AUD 0.30000000

**Ex Date**

Thursday March 10, 2016

**Record Date**

Friday March 11, 2016

**Payment Date**

Thursday April 14, 2016

**DRP election date**

Tuesday March 15, 2016 17:00:00

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

QBE INSURANCE GROUP LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

28008485014

**1.3 ASX issuer code**

QBE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday February 23, 2016



**1.6 ASX +Security Code**

QBE

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Thursday December 31, 2015

**2A.4 +Record Date**

Friday March 11, 2016

**2A.5 Ex Date**

Thursday March 10, 2016

**2A.6 Payment Date**

Thursday April 14, 2016

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.30000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

We have a Bonus +Security Plan or equivalent (BSP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?**

Yes

**2A.11b(i) BSP status in respect of this dividend/distribution**

Full BSP offered

**2A.12 Does the +entity have tax component information apart from franking?**

No

**Part 2B - Currency Information****2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

No

**2B.2 Please provide a description of your currency arrangements**

QBE shareholders may nominate an account with a financial institution in Australia, New Zealand, United Kingdom or USA for receipt of their dividend payments. Shareholders who provide Australian dividend account details will be paid in Australian dollars; shareholders who provide New Zealand dividend account details will be paid in New Zealand dollars; shareholders who provide United Kingdom dividend account details will be paid in pounds sterling; shareholders who provide USA dividend account details will be paid in USD

**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.30000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.30000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday March 15, 2016 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Wednesday March 16, 2016

**End Date**

Thursday March 31, 2016

**4A.5 DRP price calculation methodology**

The average of the daily volume weighted average market price per QBE Ordinary Fully Paid Share sold in the ordinary course of trading between 16 March 2016 and 31 March 2016 inclusive, on the market operated by ASX Limited, rounded to the nearest cent.

**4A.6 DRP Price (including any discount):**

AUD

**4A.7 DRP +securities +issue date**

Thursday April 14, 2016

**4A.8 Will DRP +securities be a new issue?**

No

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

Yes

**4A.9a Minimum number of +securities required for DRP participation**

100

**4A.9b Minimum amount for DRP participation**

AUD

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**
[www.group.qbe.com/investorcentre/dividends/dividendreinvestmentplanbooklet](http://www.group.qbe.com/investorcentre/dividends/dividendreinvestmentplanbooklet)

**4A.13 Further information about the DRP**

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the register of shareholders is in, Australia or New Zealand.

**Part 4B - Bonus +security plan or equivalent (BSP)****4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?**

Do not participate in BSP (i.e. cash payment)

**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Tuesday March 15, 2016 17:00:00

**4B.3 BSP discount rate**

0.0000 %

**4B.4 Period of calculation of BSP price****Start Date**

Wednesday March 16, 2016

**End Date**

Thursday March 31, 2016

**4B.5 BSP price calculation methodology**

The average of the daily volume weighted average market price per QBE Ordinary Fully Paid share sold in the ordinary course of trading between 16 March 2016 and 31 March 2016 inclusive, on the market operated by ASX Limited, rounded to the nearest cent.

**4B.6 BSP Price**

AUD 0.0000

**4B.7 BSP +securities +issue date**

Thursday April 14, 2016

**4B.8 Will BSP +securities be a new issue?**

No

**4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?**

Yes

**4B.9a Minimum number of +securities required for BSP participation**

100

**4B.9b Minimum amount for BSP participation**

AUD

**4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?**

No

**4B.11 Are there any other conditions applying to BSP participation?**

No

**4B.12 Link to a copy of the BSP plan rules**

[www.group.qbe.com/investorcentre/dividends/bonusshareplanbooklet](http://www.group.qbe.com/investorcentre/dividends/bonusshareplanbooklet)

**4B.13 Further information about the BSP****Part 5 - Further information**



**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**