



FRONTIER CAPITAL GROUP LIMITED  
ACN 145 105 148

Level 2 Hudson House, 131 Macquarie Street, Sydney NSW 2000 Australia

P: +61 2 9251 7177 | F: +61 2 9251 7500

---

23 February 2016

Company Announcement Office  
Australian Securities Exchange Limited

## **Status – Mongolian National Lottery Acquisition**

Frontier Capital Group Limited (ASX: FCG) (**Frontier Capital** or **FCG**) advises that pursuant to the Share Sale Agreement to acquire the licence to operate the Mongolian National Lottery (**Agreement**), it has received Notice from the Vendor that a number of the Conditions Precedent will not be satisfied within the period provided for in the Agreement.

The Agreement provides that the Conditions Precedent cannot be waived and the Company and the Vendor have agreed that the Agreement be terminated.

The Company has advanced A\$1,500,000 toward the Cash Consideration. The termination will be effective upon receipt of A\$1,500,000 from the Vendor.

Company director Ram Navaratnam said, “The acquisition of the Mongolian National Lottery licence would have complemented the recent move by the Company to Gaming and Hospitality. However, Frontier Capital has robust requirements that need to be met to minimise risks associated with acquisitions that the Company considers. In this instance those requirements have not been satisfied.

“The directors are reviewing the Company’s investment portfolio in order to align it to the direction of Gaming and Hospitality.”

The Company will advise when the Cash Consideration is returned.

### **For further information please contact:**

Henry Kinstlinger  
Frontier Capital Group Limited

Telephone: +61 2 9251 7177

---