



Notification of Consolidation/Split

Announcement Summary

Entity name

PBD DEVELOPMENTS LIMITED

Applicable security for the reorganisation

PBD	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Tuesday February 23, 2016

Reorganisation type

Security consolidation

Effective Date

Friday April 1, 2016

Record Date

Monday April 4, 2016

Issue Date

Monday April 11, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PBD DEVELOPMENTS LIMITED

1.2 *Registered Number Type

ABN

Registration Number

12009134114

1.3 *ASX issuer code

PBD

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Tuesday February 23, 2016

1.6 *Securities affected by the reorganisation



PBD

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday March 30, 2016	Actual	No
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday April 4, 2016

3.2 Date of +security holder meeting

Wednesday March 30, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday March 31, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday April 1, 2016

3.5 Record date

Monday April 4, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday April 5, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday April 11, 2016

**3.8 Trading starts on a normal T+3 basis**

Tuesday April 12, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Thursday April 14, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code PBD	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 8,660,838,146	Number on issue after reorganisation 86,608,381	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

Unlisted Options - the exercise price before reorganisation is 0.015 with an exercise price after reorganisation of 1.50.

6.2 Additional information for inclusion in the Announcement Summary