



MARKET RELEASE

24 February 2016

Preferred Capital Limited

SUSPENSION FROM OFFICIAL QUOTATION

The Perpetual Exchangeable Repurchaseable Listed Shares ("PERLS III") of Preferred Capital Limited (the "Company") will be suspended from quotation at the close of trading today, Wednesday 24 February 2016, at the request of the Company in accordance with listing rule 17.2, pending the Exchange of PERLS III on 6 April 2016.

Security Code: PCAPA

Stephanie So

SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)