

ASX Announcement
24 February 2016

ASIC relief granted to align first half-year reporting

On 23 February 2016, Megaport Limited (ASX:MP1) (**Company**) was granted relief by the Australian Securities and Investments Commission (**ASIC**) from the requirement to comply with section 323D(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**) for the Company's first financial half-year ending 27 January 2016.

Section 323D(5) of the Corporations Act provides that a company must report for the first half-year, which is defined as the first six months of a financial year. As the Company was incorporated on 27 July 2015, this would create a reporting obligation for the Company for the period 27 July 2015 ending 27 January 2016. The Company however, has resolved that its financial year will end on 30 June and has arranged with ASX to report for the period from incorporation to 31 December 2015.

The Company sought ASIC relief as the Board did not consider it desirable to have two sets of half-year reports for overlapping periods. The Board's view was that greater clarity on the Company's financial position and performance would be achieved with a single half-year report for the period ending 31 December 2015.

The effect of the ASIC order is that the Company will now lodge its first half-year financial report for the period from incorporation to 31 December 2015. This relief allows the Company to align its reporting requirements and release one set of half-year results. The Company's continuous disclosure obligations are otherwise unaffected.

Celia Pheasant

Company Secretary