

Completion of Capital Return to Shareholders

Melbourne, Australia; 24 February 2016: Alchemia Limited, (ASX: ACL) (the “Company”) a drug discovery and development company, today announced the completion of its Return of Capital program, following approval by Shareholders at the General Meeting held on 28 January 2016.

Proceeds of the Return of Capital in the amount of \$0.093 (9.3 cents) per share will be returned to shareholders today either in the form of a direct bank transfer (for those shareholders who had provided their banking details) or by cheque payment (mailed to those shareholders who did not supply banking details).

The total amount of capital being returned to shareholders today is approximately \$30.2 million.

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