



CHAPMANS
HIGH CONVICTION INVESTMENT & FINANCE

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ASX/Media Release
24 February 2016

CHAPMANS OPPORTUNITIES LIMITED - UPDATE

Chapmans Opportunities Limited to raise \$7m to fund first round of Pre-IPO investments

The Directors of Chapmans Limited (ASX: CHP) (**Chapmans**, or the **Company**) are pleased to provide the following market update on its wholly owned subsidiary, Chapmans Opportunities Limited ("**COL**").

Appointment of Lead Manager for IPO

Chapmans is also pleased to announce that COL has entered into an agreement with Lodge Corporate Pty Ltd (Lodge) to raise \$7 million in a Pre-IPO offering which provides funding for COL's initial investment targets. Lodge's mandate also includes their appointment as exclusive Corporate Advisor and Lead Manager for the IPO of COL targeted for September 2016.

Initial Investments

COL is in advanced negotiations to invest in a number of quality opportunities that require growth/pre-IPO capital and have IPO targets later this calendar year.

COL expects it will be in a position to announce these investments in the short term.

Board of Directors

COL is currently in advanced discussions with quality and well credentialed candidates for the independent Chairperson and non-executive director roles available.

CHP Position

Chapmans has liaised extensively with the ASX regarding its investment in COL. The ASX has provided Chapmans with in principle advice that, on receipt of an application for listing COL on the official list of the ASX, the ASX would consider COL to be an 'investment entity' for the purposes of ASX Listing Rule 19.12.

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Chapmans business model

Chapmans is a diversified investment company with a focus on fast growth sectors, such as the mobile technology space. It has specific expertise in identifying high quality opportunities, transaction structure and assisting companies through development and commercialisation to deliver value accretive outcomes. Chapmans is developing an expanding portfolio of transactions and opportunities, which it believes positions it for a period of significant growth. It will assess such opportunities based on their growth and value potential, with a view to providing strategic investment and corporate advisory services to selected high-growth companies.

About Chapmans

Chapmans (ASX: CHP) is an ASX listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile technology sector. It seeks to be an active strategic investor in high growth areas of the market, and to identify and work with emerging high growth companies. The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.