

**ASX Code: FAN**

62 Hume Hwy,  
Chullora NSW 2190

24 February 2016

PO Box 445  
Chester Hill, NSW 2162

Company Announcements Office  
Australian Securities Exchange  
Level 4 Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Tel: (02) 8717 2600  
Fax: (02) 8717 2660

[www.fantasticholdings.com.au](http://www.fantasticholdings.com.au)  
ABN: 19 004 000 775

Dear Sir/Madam,

**UPDATE ON RESIGNATION OF FANTASTIC HOLDINGS LIMITED MANAGING DIRECTOR AND CHIEF  
EXECUTIVE OFFICER**

Further to Fantastic Holdings Ltd (ASX: FAN, 'Fantastic Holdings, or "the Company) announcement dated 22 January 2016 regarding the resignation of Mr Stephen Heath from his role as Managing Director and Chief Executive Officer, The Board and Mr Heath have agreed that Mr Heath will step down from his role on Friday, 26 February 2016.

The Board expects to announce the Chief Executive Officer succession arrangement shortly. Pending that appointment, Mr Heath has agreed to assist the Company over the next month to ensure a smooth transition of his responsibilities.

The Directors wish to thank Stephen for his commitment and tireless efforts over the past 3 years. He has been a valuable member of the Fantastic Holdings executive team and leaves the Company well positioned for future growth.

Yours faithfully,

Julian Tertini  
Chair  
**Fantastic Holdings Ltd**

**About Fantastic Holdings**

Fantastic Holdings Limited (ASX:FAN) is a leading Australian furniture retailer and manufacturer. FAN operates over 125 stores across four furniture retail chains including, national retailers Fantastic Furniture, Plush and Le Cornu in South Australia and the Northern Territory and the Original Mattress Factory in NSW and ACT. FAN is also Australia's largest sofa manufacturer, has one of the country's leading mattress manufacturers and operates a national supply chain to service all FAN's retail brands. FAN has recently expanded its manufacturing activities into China and Vietnam.

**we grow by making a positive difference.**