

BlackWall Property Funds Limited
 ABN 37 146 935 131

This Appendix 4D should be read in conjunction with the consolidated financial report of BlackWall Property Funds Limited for the half-year ended 31 December 2015 (previous corresponding period: half-year ended 31 December 2014).

Results for announcement to the market	December 2015 \$'000	December 2014 \$'000	Movement Up/(Down)
Revenue from ordinary operations			
WOTSO WorkSpace income	1,409	816	72.67%
BlackWall property fees	2,403	2,353	2.12%
Investment income	1,437	1,272	12.97%
Total revenue from ordinary operations	5,249	4,441	18.19%
Profit from ordinary operations after tax attributable to members of the company	1,449	1,268	14.27%
Net profit after tax attributable to members of the company	1,449	1,268	14.27%
Dividends (Fully franked)	December 2015 cps	December 2014 cps	
Interim dividends declared	1.7	1.3	
Record date: 16 March 2016			
Payment date: 6 April 2016			
	December 2015	June 2015	
NTA per share	35 cents	33 cents	

This report should be read in conjunction with the attached financial statements, which have been reviewed by ESV Accounting and Business Advisors.



Stuart Brown
 Director
 Sydney, 25 February 2016