

ASX: SKF

Skyfii Secures \$2 million Funding Line from Institutional Investor

Highlights

- Skyfii to raise \$2 million from public investment entity, Chapmans Opportunities Limited (COL), at \$0.125 per share
- COL to be issued with 5 million options with exercise prices ranging from \$0.25 per share to \$1.00 per share, providing up to \$2.85 million in additional funding
- The additional funding will support Skyfii's strategy to execute on its current and future growth opportunities

Skyfii Limited (ASX:SKF) (**Skyfii** or the **Company**) is pleased to announce that it has entered into a subscription agreement (**Agreement**) with Chapmans Opportunities Limited (**COL**), that subject to certain conditions, will result in the issue of:

- 16,000,000 ordinary shares at \$0.125 per share (**Shares**); and
 - 5,000,000 options, consisting of 5 equal tranches of 1,000,000 options with exercise prices of \$0.25, \$0.35, \$0.50, \$0.75 and \$1.00 per share (**Options**),
- (**Transaction**).

Subject to the fulfilment of various conditions precedent, the issue of Shares will provide additional funding of \$2,000,000 which will be used by the Company to continue to execute on its current and future growth opportunities and for general working capital requirements. In addition, the Options if exercised in full by COL, provides an opportunity for an additional \$2,850,000 in funding the Company.

The only conditions precedent to the Transaction completing are:

- COL confirming that it has raised \$7,000,000; and
- the Company having received shareholder approval of the Transaction.

About COL

COL is currently a wholly owned subsidiary of ASX-listed diversified investment company Chapmans Limited (ASX:CHP) and is seeking to become an ASX-listed investment entity that makes non-controlling investments in small to medium Australian companies, predominantly providing active expansion capital in the mobile technology sector. COL is currently in the process of undertaking a pre-IPO capital raising.

Notice of Meeting and Explanatory Memorandum

The ASX Listing Rules require shareholder approval of the Transaction. The Company will issue a Notice of Meeting shortly in order for shareholders to vote on the Transaction. The Notice of Meeting will contain an Explanatory Memorandum outlining in greater detail the background, terms and basis for the recommendation of the Board with respect to the Transaction.

ENDS

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ABOUT SKYFII

Skyfii is an innovative data services company that captures, stores and analyses behavioural data through technologies such as WiFi. We build, manage and monetise free public Wi-Fi by creating an engaging content channel for advertisers and by analysing customer data to assist retailers to make smarter business decisions.