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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000 UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087 GPO Box 4151 Sydney NSW 2001 Australia Tel. 612-9324 2000

Equity Operations

Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000 Tel. 61 2-9324 2043 Fax 61 2-9324 2669

www.ubs.com

Participating Organisation of the Australian Stock Exchange

UBS DIVIDEND BUILDERS: DIVIDEND ANNOUNCEMENT - Revised

UBS AG, Australia Branch ("**UBS**") issued WFDISI & WFDISN Series of Investment Builders (**"UBS Dividend Builders"**) over fully paid ordinary Shares of Westfield Corp pursuant to the Master Product Disclosure Statements dated 17 Oct 2014 & 19 May 2011 respectively and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Westfield Corp recently announced the following dividend ("Dividend"):

Dividend amount (USD): \$0.1255 dividend

This equates to AUD \$0.17653 dividend as announced by Westfield Corp on 24 Feb 2016.

Ex-Dividend Date: 11 Feb 2016 Dividend record date: 15 Feb 2016 Dividend payment date: 29 Feb 2016

The Dividend is 0% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Dividend on 11 Feb 2016 and will have a Dividend record date of 15 Feb 2016.

Holders should be aware that Westfield Corp may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Corp.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Westfield Corp (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 29 Feb 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Anand Kannan Associate Director UBS AG, Australia Branch

Grant Schwulst

Manager - Equities Settlements