



Notification of dividend / distribution

Update Summary

Entity name

AMP CAPITAL CHINA GROWTH FUND

Security on which the Distribution will be paid

AGF - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Thursday February 25, 2016

Reason for the Update

Actual distribution amount now determined.

Additional Information

The distribution for the year ended 31 December 2015 is AUD 0.33574553 per unit (31 December 2014: AUD 0.03883 per unit). AMP Capital China Growth Fund (Fund) is required to distribute 100 per cent of its Distributable Income in accordance with its constitution and the Income Tax Assessment Act 1936. The Fund's distributable income was significantly higher in 2015 than in previous years due to the large amount of gains realised by the Fund during 2015. In addition, the final distribution amount decreased marginally from the estimated distribution due to a small amount of losses realised during December 2015. A Dividend Reinvestment Plan (DRP) is in operation for the Fund, refer to section 4A.13 of this form for details. Further information relating to the DRP is available on the Fund's web page: www.ampcapital.com.au/china.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AMP CAPITAL CHINA GROWTH FUND

1.2 Registered Number Type

ARSN

Registration Number

122303744

1.3 ASX issuer code

AGF

1.4 The announcement is

Update/amendment to previous announcement



1.4a Reason for update to a previous announcement

Actual distribution amount now determined.

1.4b Date of previous announcement(s) to this update

Monday December 21, 2015

1.5 Date of this announcement

Thursday February 25, 2016

1.6 ASX +Security Code

AGF

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2015

2A.4 +Record Date

Thursday December 31, 2015

2A.5 Ex Date

Tuesday December 29, 2015

2A.6 Payment Date

Thursday March 31, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar



2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
AUD 0.33574553

Estimated or Actual?
Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the +entity have tax component information apart from franking?
Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security
AUD

3A.1b Ordinary Dividend/distribution amount per security
AUD 0.33574553

3A.2 Is the ordinary dividend/distribution franked?
No

3A.3 Percentage of ordinary dividend/distribution that is franked
0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked
100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.33574553

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000



Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Estimated tax distribution components: Refer ASX announcement on 25 February 2016.

Actual tax distribution components: Annual tax statement is expected to be sent to unitholders in July 2016.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Participation in DRP (i.e. +securities issued)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday January 4, 2016 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Monday January 4, 2016

End Date

Friday January 15, 2016

4A.5 DRP price calculation methodology

Units issued under the DRP will be issued at the average of the daily volume weighted average price of all sales recorded on the ASX during the 10 day trading period commencing on Monday, 4 January 2016 through to Friday, 15 January 2016.

4A.6 DRP Price (including any discount):

AUD 0.93028

4A.7 DRP +securities +issue date

Thursday March 31, 2016

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

www.ampcapital.com.au/china



4A.13 Further information about the DRP

Eligible unitholders investing prior to 31 December 2015

Under the DRP, eligible investors that first invested into the Fund prior to 31 December 2015 will have 100 per cent of their distributions reinvested in additional units at the DRP issue price unless the investor elected on or before 4 January 2016 to receive a partial cash distribution. Investors receiving a partial cash distribution will receive in cash that part of the distribution that is equivalent to the highest marginal rate of tax plus Medicare Levy and other applicable levies (currently 49.0%) as set out in the Product Disclosure Statement. The balance will be reinvested in additional units.

Eligible unitholders investing on or after 31 December 2015

Investors that first invested into the Fund on or after 31 December 2015 will receive a partial cash distribution unless the investor elected, on or before 4 January 2016, to have 100 per cent of their distribution reinvested in additional units.

Unitholders not eligible to participate in the DRP

Investors from any jurisdiction outside of Australia, New Zealand, Hong Kong or Singapore may not participate in the DRP and will receive a full cash distribution.

All units issued under the DRP will rank equally with units previously issued.

Unitholders can change their DRP election by contacting the Fund's share registry - Computershare directly on (Australia) 1300 555 159 or (Overseas) +61 3 9415 4062.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Distributions have historically been paid in March each year. In the current year, due to the distribution being significantly higher than previous years, payment is subject to the repatriation of cash from China. This process is currently expected to be completed by the end of March 2016. While this repatriation process has already commenced, and is ongoing, final execution may be subject to delay due to a range of factors, including approvals by the Chinese regulatory authorities.

5.2 Additional information for inclusion in the Announcement Summary

The distribution for the year ended 31 December 2015 is AUD 0.33574553 per unit (31 December 2014: AUD 0.03883 per unit). AMP Capital China Growth Fund (Fund) is required to distribute 100 per cent of its Distributable Income in accordance with its constitution and the Income Tax Assessment Act 1936. The Fund's distributable income was significantly higher in 2015 than in previous years due to the large amount of gains realised by the Fund during 2015. In addition, the final distribution amount decreased marginally from the estimated distribution due to a small amount of losses realised during December 2015. A Dividend Reinvestment Plan (DRP) is in operation for the Fund, refer to section 4A.13 of this form for details. Further information relating to the DRP is available on the Fund's web page: www.ampcapital.com.au/china.