

Sandon Capital Investments reports 50% increase in net profit and declares fully franked interim dividend

Highlights

- **Net profit after tax increased by 50.3% to \$1.8m for the 6 month period to 31 December 2015**
- **The Board has declared a fully franked interim dividend of 2.0 cents per share**
- **The investment portfolio returned 9.5% for the 6 month period to 31 December 2015, outperforming both large and small cap indices**

Sandon Capital Investments Limited (ASX:SNC) ("**SNC**" or the "**Company**") reported an 81.6% increase in total revenue to \$3,379,738 (2014: \$1,861,491) and a net profit of \$1,775,024 (2014: \$1,181,314) for the half year ended 31 December 2015, which represents a 50.3% increase over the prior comparison period.

The Board has declared a fully franked interim dividend of 2.0 cents per share. This brings the total dividends declared since listing in December 2013 to 9.0 cents per share. The Company retains franking of 5.75 cents per share, which can be used to pay further fully franked dividends, provided there are sufficient profits and the Board considers it prudent.

SNC Chairman Gabriel Radzynski said: *"SNC has again outperformed the share market indices by consistently applying its value-based activist techniques. Activist engagements in a number of companies, including Alchemia Ltd and Bluescope Steel Ltd, contributed significant gains during the period."*

Cash levels remain around 23%, providing ample opportunity to take advantage of continued volatility in financial markets. New engagements, including Tatts Group Ltd, and several other target companies provide significant opportunities for the portfolio during the year ahead and beyond."

Delivering fully franked dividends

The Board has declared a fully franked interim dividend of 2.0 cents per share.

The interim dividend will be paid on 26 April 2016 and the shares will trade ex-dividend on 18 April 2016.

SANDON CAPITAL

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Key Dates

Special Dividend Dates

Announcement date	25 February 2016
Ex date	18 April 2016
Record date	19 April 2016
Date payable	26 April 2016

There will be no dividend reinvestment plan ("DRP") in respect of the interim dividend.

Portfolio returns

SNC's gross investment returns again outperformed both large and small cap sharemarket indices.

	SNC Gross Return¹	Small Ordinaries Accumulation	S&P/ASX200 Accumulation
6 months to 31 December 2014	5.1%	-2.5%	2.5%
6 months to 31 December 2015	9.5%	7.0%	-0.5%

1. The SNC and index returns are before all fees and expenses and before any taxes, except that SNC returns are after incurred brokerage expenses. All dividends paid are included when calculating SNC's investment performance over the period.

Contact

If you have any questions regarding the Company or its investments, please call Gabriel Radzynski on 02 8014 1188. If you have questions regarding your shareholding, please contact Link, whose details appear below.

Further information:

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