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By E-lodgement

**RE: PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED (PGF)
MARKET UPDATE VIDEO**

PM CAPITAL's Chief Investment Officer, Mr Paul Moore has provided a video update, addressing the following investor related concerns;

- Has the magnitude of the price corrections over the past month surprised you? And is there a disconnect between financial markets and underlying business fundamentals?
- How has your belief in your core investments changed as a result of the recent price action?
- What explains the discount to Net Asset Value of PGF and PAF, your listed Global and Asian equity funds? Is it rational?

The video can be accessed here:

http://www.pmcapital.com.au/site/listed_companies/overview.aspx

Yours faithfully

PM Capital Global Opportunities Fund Limited



Ben Skilbeck
Director