

ASX Announcement

26 February, 2016

Legal proceedings

GBST (ASX: GBT), which provides software for wealth administration and capital markets, today announced that the company has been served with a claim and statement of claim by solicitors acting for the company's former managing director, Stephen Lake. The claim alleges that Mr Lake is owed \$2.6 million by the company. The company intends to defend the claim vigorously.

- Ends -

About GBST

GBST provides technology services to the financial services industry. The group comprises two divisions:

- **GBST Wealth Management** through the Composer platform provides funds administration and registry software to the wealth management industry, both in Australia and the United Kingdom. It offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt.
- **GBST Capital Markets** through the Syn~ platform provides new-generation technology to process equities, derivatives, fixed income and managed funds transactions to global capital markets. In Australia, GBST also offers the GBST Shares platform which is the country's most widely-used middle- and back-office system.

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