

IPE Limited

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ABN 48 107 843 381

c/o Pomona Australia Pty Limited
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26 February 2016

The Manager, Listings
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

IPE Limited – Share Buy Back and Cancellation of Securities

Attached is a copy of Form 484 lodged with the Australian Securities and Investments Commission in relation to the cancellation of 290,000 IPE Limited shares.

The total number of IPE shares that have been bought back and cancelled since the announcement of the buy-back on 16 November 2015 is 927,103. There are 135,644,099 shares on issue following the cancellation.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S Jackson', with a long horizontal flourish extending to the right.

Sam Jackson
Company Secretary

Change to company details

Company details

Company name

IPE LIMITED

Australian Company Number (ACN)

107 843 381

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Samuel Richard JACKSON

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Samuel Richard JACKSON

Capacity

Secretary

Signature

Date signed

26-02-2016

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	290000	77019.08	

Earliest Date of
cancellation

26-02-2016

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	135644099	77950268.30	0.00

Earliest date of
change

26-02-2016