



Armida Investment

C O R P O R A T I O N

Half Year Results to 31 December 2015

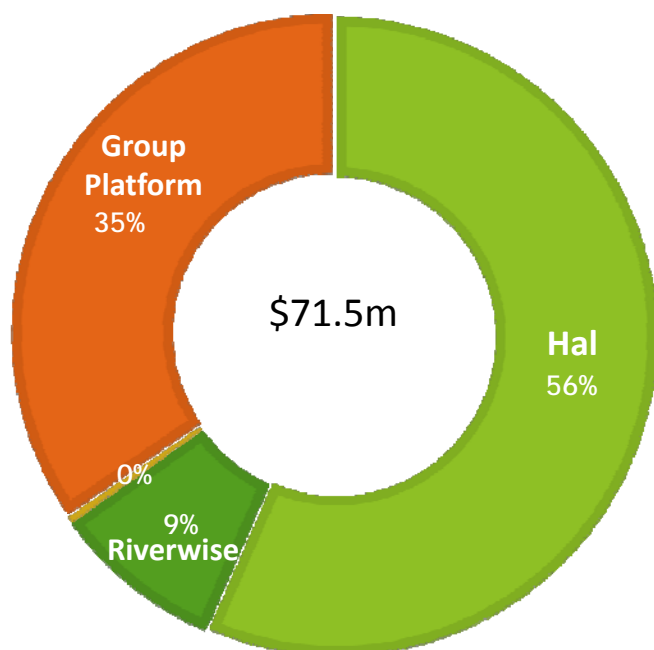
Andrew Grant – Managing Director

ASX:AIK



AIK Portfolio

HEAVILY SKEWED TOWARDS GROWTH FROM THE FINANCING OF
ESSENTIAL BUSINESS ASSETS AND MOTOR VEHICLES



Portfolio of investments
(% of AIK group NTA)

■ HAL

Investment at 31 December 2015 is \$42.4m (\$26.5m Loan Note value and \$15.9m debt). This valuation is driven by a business in growth mode which provides corporate financing solutions for essential business equipment.

■ PLATFORM FINANCE GROUP

Valuation is \$22.9m for 60% equity held. PFG provides motor vehicle and general business equipment finance.



Financial Performance

Profit and loss (\$ 'm)		
	6 months to 31 Dec 15	6 months to 31 Dec 14
Revenue	0.8	0.8
Unrealised gain on investments	0.0	0.4
Profit before income tax	0.1	0.8
Income tax expense	-0.1	-0.2
Profit after tax	0.0	0.6

HIGHLIGHTS

- Revenue remained consistent with the prior half-year. The previous half-year includes a revaluation of part of the investment relating to Riverwise shares.



Financial Performance

Balance Sheet (\$ 'm)		
	As at 31 December 2015	As at 31 December 2014
Cash	0.1	0.1
Financial assets	61.1	37.5
Intangible assets	0.3	0.5
Total assets	72.2	38.4
Total liabilities	10.0	0.7
Total equity	62.2	37.7

HIGHLIGHTS

- Settlement on the purchase of 60% of the equity in Platform Finance and Leasing Group Pty Ltd on 21 December 2015 for \$22.9m.
- In January 2016 a rights issue was completed which raised \$9.8m.

TL Rentals is a 100% subsidiary of Hal Group Pty Limited

STRATEGY

*Provide equipment
financing solutions for
essential business assets*

HIGHLIGHTS

- ▶ Wrote \$24m in FY15, \$13.8m written to 31 December 2015.
- ▶ Lease Book at Original Equipment Cost (OEC) is \$68m.
- ▶ Funders: working capital, debenture, AIK debt, 2 external parties.
- ▶ Term sheet for a new lease funding facility has been signed with a Tier 1 bank. The documentation process is now underway and expect the facility to commence in May 2016.



Riverwise

PTY LIMITED

Holding company for



Leading Edge

GROUP

Operates sales channels for telecommunication partners in Australia, NZ and the U.K. and one of Australia's largest retail buying groups. On track for approximately \$3m NPBT for FY16.



PLATFORM FINANCE GROUP

An Australian asset finance broker and
aggregator in motor vehicles and
general business equipment finance



Platform Finance and Leasing Group Pty Limited Financial Performance

Financial performance (\$ 'm)	
	6 months to 31 December 2015
EBITDA	2.6
NPBT	2.5
NPAT	2.1
Equipment financed through Platform Finance companies	271
Total finance aggregated within the Platform Finance group	502

The financial information set forth above is unaudited.



Snapshot and Strategy

- Office locations – Mildura, Melbourne & St Leonards.
- Operate across Australia for predominantly motor vehicle finance.

Strategy

- Grow business organically and through acquisitions of other finance brokers.
- Stay at the forefront of industry compliance, innovation and funder relationships.
- Referrals to TL Rentals.



Key drivers to our rapid growth

- Consolidated volume
- Single accreditation
- Centralised management
- Scalable mortgage broker offering
- Online portal for deal transmission
- Product diversity
- Embracement of technology

Using the key growth points we have been able to:

- Increase independent broker aggregation
- Increase penetration into Mortgage Broker asset finance market
- Grow volumes
- Achieve greater Volume Bonus Incentives payments as a result of increased volume

Contact details

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Armida Investment
CORPORATION