



UBS AG, Australia Branch

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Participating Organisation of the
Australian Stock Exchange

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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS INSTALMENTS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued **IAGISB** Series of Instalments ("**UBS Instalments**") over fully paid ordinary Shares of Insurance Australia Group Limited pursuant to the Product Disclosure Statements dated 16 Feb 2011 respectively ("**PDS**").

Insurance Australia Group Limited recently announced the following dividend ("**Dividend**")

Dividend amount (AUD): \$0.1300 Interim Dividend

Ex-Dividend Date: 29 Feb 2016

Dividend record date: 02 Mar 2016

Dividend payment date: 30 Mar 2016

The Dividend is 100% Franked.

Correspondingly, the UBS Instalments will commence trading ex-Dividend on 29 Feb 2016 and will have a Dividend record date of 02 Mar 2016.

Holders should be aware that Insurance Australia Group Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Insurance Australia Group Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Insurance Australia Group Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 30 Mar 2016, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Anand Kannan
Associate Director

UBS AG, Australia Branch

Grant Schwulst
Manager - Equities Settlement