

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Vectus Biosystems Limited (ASX:VBS)
ABN	54 117 526 137

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bernard Stang
Date of appointment	12 December 2005; VBS commenced trading on ASX on 23 February 2016.

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
2,550,000 fully paid ordinary shares, escrowed until 23 February 2018.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Mr Bernard Stang & Mr Maurie Stang <Medi-Consumables S/F A/C> Bernard Stang and Maurie Stang are 50% each shareholders and beneficiaries of the trust Medi-Consumables S/F A/C.	1,500 fully paid ordinary shares
Maurie Stang and Bernard Stang are 50% each shareholders of each of the following companies:	
Stangcorp Pty Ltd	1,500 fully paid ordinary shares
Epitek Corporation Pty Ltd	1,500 fully paid ordinary shares
247 Church Street Pty Ltd	1,500 fully paid ordinary shares
Brunswick Property Pty Ltd	1,500 fully paid ordinary shares
Ramlist Pty Ltd <Gardens Road Unit A/C>	1,500 fully paid ordinary shares
Regional Health Care Group Pty Ltd	1,500 fully paid ordinary shares
Teknik Pty Ltd	1,500 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

+ See chapter 19 for defined terms.