

MARKET RELEASE

29 February 2016

Monax Mining Limited

TRADING HALT

The securities of Monax Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 2 March 2016 or when the announcement is released to the market.

Security Code: MOX

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



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29 February 2016

Mr Ivan Tatkovich Adviser, Listings Compliance ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Dear Sir,

Request for Trading Halt

The Directors of Monax Mining Limited ("Monax" or "the Company") request the Australian Stock Exchange ("ASX") grant an immediate trading halt to the Company's securities (ASX Code: MOX), pending an announcement regarding a planned capital raising. The Company will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 2 March 2016 or when the announcement is released to the market.

The Directors confirm that there are no reasons as to why the trading halt should not be granted by the ASX.

Yours faithfully

Kaitlin Smith

Company Secretary