



# CHAPMANS

HIGH CONVICTION INVESTMENT & FINANCE

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**ASX/Media Release**  
**29 February 2016**

## **CHAPMANS OPPORTUNITIES LTD - \$1.75M STRATEGIC INVESTMENT IN WHIZZ TECHNOLOGIES**

### **Further execution of High-Growth Investment Model**

The Directors of Chapmans Limited (ASX: CHP) (Chapmans, the Company) are pleased to announce that wholly owned subsidiary, Chapmans Opportunities Limited (COL), has entered into a conditional subscription agreement to make a \$1.75 million investment in emerging disruptive-technology home cleaning services company, Whizz Technologies Pty Ltd (WHIZZ). COL's investment will give it an approximate 8.9% direct holding in WHIZZ.

This is COL's second strategic investment since its establishment in December (refer ASX announcement, 23 December 2015). Its remit is to make direct, strategic and tactical investments in high growth opportunities, predominantly in the mobile technology space.

WHIZZ is a technology company that provides an app-based technology platform to connect customers with high quality, screened and qualified cleaners. Its platform is iOS and Android compatible, and provides a seamless booking process and secure on-line cashless payment system. Customers can choose either one-off cleaning jobs or regular recurring cleans.

The WHIZZ business was established in February 2015 and is currently operational throughout Sydney, and already has a customer base of 10,000. The strategic investment by COL will help fund WHIZZ's aggressive growth plans into other major Australian markets. WHIZZ plans to launch in Melbourne in March.

There is the potential for value uplift in COL's investment via the execution of WHIZZ's growth plans and also via the raising of additional capital in an IPO of WHIZZ anticipated later this year.

COL aims to build a portfolio of direct investment in high growth opportunities in the digital technology sector and will provide details on further investments in due course.

**ENDS**

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## **About COL**

Chapmans Opportunities Limited (COL) is a wholly owned subsidiary of ASX-listed diversified investment company Chapmans Limited (ASX:CHP) and is seeking to become an ASX-listed investment entity that makes non-controlling investments in small to medium Australian companies, predominantly providing active expansion capital in the mobile technology sector. COL is currently in the process of undertaking a pre-IPO capital raising.

## **About Chapmans**

Chapmans (ASX: CHP) is an ASX listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile technology sector. It seeks to be an active strategic investor in high growth areas of the market, and to identify and work with emerging high growth companies. The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.

## **About WHIZZ**

WHIZZ is a digital technology company established in 2015. It provides an app-based technology platform to connect customers with high quality, screened and qualified cleaners. Its platform provides a seamless booking process and secure on-line cashless payment system that allows customers to choose either one-off cleaning jobs or regular recurring cleans. WHIZZ has plans to roll-out in major Australian markets, and to list on the ASX in H2, 2016.