

The Manager
Companies Announcements Office
Australian Securities Exchange

For Immediate Release

RIGHTS ISSUE - SHORTFALL NOTICE

UXA Resources Limited (UXA) refers to its Rights Issue Offer announced on 24 December 2015 and the subsequent Supplementary Prospectus on 10 February 2016.

This Notice is given in accordance with Appendix 7A of the ASX Listing Rules.

A total of 24,194,120 new shares were offered under the Rights Issue. The Rights Issue closed on 19 February 2016 with valid new acceptances for 1,389,423 new shares (subject to clearance of application moneys received) at an issue price of \$0.10 per share raising a total of \$138,942 (before costs). A further 1,379,650 shares were applied for by applicants under the voided SPP issue, raising \$137,965 (before costs) at \$0.10 per share.

The issued capital of the Company following allotment of the shares under the Rights Issue is:

	Number of Shares
Issued capital prior to Rights Issue	70,084,255
Placement shares under Listing Rule 7.1	1,100,000
Rights shares taken up by placees in lieu of the SPP shares	1,379,650
New Shares to be issued under the Rights Issue (excluding Shortfall Shares)	1,389,423
Issued capital after Rights Issue (excluding Shortfall Shares)	73,953,328

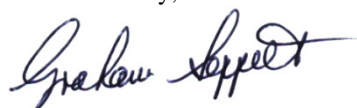
The total shortfall under the Rights Issue is 24,194,120 shares (**Shortfall Shares**):

	Number of Shares
Maximum number of shares offered under the Rights Issue	24,194,120
Shares to be issued under the Rights Issue (excluding Shortfall Shares)	2,769,073
Shortfall Shares	21,425,047

Having reserved the right to do so in the Offer Prospectus, the UXA Board may place the Shortfall Shares at its discretion. Any of the Shortfall Shares placed by the UXA Board will:

- be placed at a price that is not less than \$0.10 per share, being the issue price for shares under the Rights Issue; and
- be issued within 3 months of the closing date of the Rights Issue (with ASX approval).

Yours faithfully,



Graham Seppelt
Company Secretary
29 February 2016