



MARKET RELEASE

Date: 29 February 2016

Genesis Energy Limited (GNE): Maturity of GNE020 Bonds

This announcement is to advise that Genesis Energy Limited's ('Genesis Energy') fixed rate senior bonds issued pursuant to a master trust deed and supplemental trust deed (tranche 1 of series 2) each dated 25 November 2008 ('Trust Deeds'), which are currently quoted on the NZX Debt Market under the ticker code GNE020 ('GNE020 Bonds'), will mature on 15 March 2016.

On 15 March 2016, Genesis Energy will repay the principal amount of each GNE020 Bond to, or to the order of, the relevant holder of that GNE020 Bond on the record date. The record date for the GNE020 Bonds will be 5.00pm on Thursday, 10 March 2016. That record date was recently extended from 5 March 2016 to 10 March 2016, allowing an additional period for trading in the GNE020 Bonds prior to the maturity date.

Trading in the GNE020 Bonds is expected to be suspended on and from close of trading on 8 March 2016.

Genesis Energy thanks you for your support as a GNE020 Bondholder.

ENDS

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 630,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2.2bn during the 12 months ended 30 June 2015. More information can be found at www.genesisenergy.co.nz