

BIG UN LIMITED AND CONTROLLED ENTITIES

ASX HALF YEAR REPORT FOR THE

PERIOD ENDED 31 DECEMBER 2015

(CORRESPONDING PERIOD: HALF YEAR ENDED 31 DECEMBER 2014)

LODGED WITH THE ASX UNDER LISTING RULE 4.2A

This report is to be read in conjunction with the financial statements for the period ended 31 December 2015 and any public announcements made by Big Un Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

RESULTS FOR ANNOUNCEMENT TO THE MARKET

REVENUE FROM ORDINARY ACTIVITIES	UP	278% to \$1,209,648
LOSS FROM ORDINARY ACTIVITIES AFTER TAX ATTRIBUTABLE TO MEMBERS	DOWN	6% to (\$3,455,791)
NET LOSS FOR THE PERIOD ATTRIBUTABLE TO MEMBERS	DOWN	6% to (\$3,455,791)

DIVIDENDS PAID AND PROPOSED

It is not proposed to pay dividends for the period ending 31 December 2015. All cash flows were reinvested into the Company's operations and growth.

DIVIDEND REINVESTMENT PLAN

There was no dividend reinvestment plan in operation during the period.

NET TANGIBLE ASSETS PER SHARE

NET TANGIBLE ASSETS PER ORDINARY SHARE	31 DECEMBER 2015	31 DECEMBER 2014
	0.0271	0.0480

BIG UNLIMITED AND CONTROLLED ENTITIES

ABN 86 106 399 311

INTERIM FINANCIAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2015





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DIRECTORS' REPORT



The directors present their report on the Big Un Limited and its controlled entities ('Company') for the half year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The core activity of the company is the development of a global, video-driven platform that integrates video listings, social media and an innovative mobile video review application. The company has produced a significant collection of video reviews of businesses by providing their customers with professionally produced and edited video reviews. The videos are hosted on the Big Review platform; both online and on a free mobile application. The application and web platform both allow consumers to search for businesses, view the existing video reviews and to post their own self-generated video review with feedback of their personal experience.

The company's target market is small to medium sized businesses and has produced video reviews for businesses such as restaurants, bars, cafes, hairdressing and beauty salons, retail, hotels, events and venues.

DIRECTORS AND ADVISORY TEAM

The following directors were in office during the half-year and until the date of this report:

Brandon Evertz
Andrew Corner
Sonia Thurston

The Chief Executive Officer is Richard Evertz.

The Board of Directors are supported by a strong advisory panel consisting of:

Leanne Graham: Former General Manager and Global Head of Sales at Xero with proven success in international sales strategy and expansion

Chris Mulchay: Former head of digital content for Google Play and one of Australia's leading experts in Google AdWords

David Murphy: Former Google executive with streaming video network and configuration expertise

Daniel Rex: A digital marketing expert and current head of Google channel intelligence for Europe

The guidance and depth of experience of the Board of Directors, the leadership team and advisory panel has been instrumental in the growth and success of the Company since its listing and will continue to drive its future expansion.

REVIEW AND RESULTS OF OPERATIONS

The Company delivered strong growth during the half year which was reflected in the sales revenue to 31 December 2015 of \$1,006,653 an increase of 419% on the prior comparative period (2014: 194,114). This was driven by steady growth in application fees and membership fees as the company continues to convert an increasing amount of customers in its sales pipeline, which at 31 December 2015 consisted of over 14,000 merchants, along with new sponsorship and global distribution activity.

The operating loss after income tax benefit for the half year ended 31 December 2015, amounted to \$3,455,791 (half year to 31 December 2014, loss of \$3,664,255)

During the half year ended 31 December 2015, the company successfully raised an additional \$4million (gross of capital raising costs) of capital via equity placements to existing shareholders and sophisticated investors. These additional funds have allowed the focus of the company to remain on the growth of its customer base both locally and internationally, and on further development of its web and application platform.

The company's business model is the production of professionally produced promotional videos for businesses that are offered at a price point well below what has traditionally been charged by media companies. The company offers its customers the ability to defer payment of the application fee until after the video is produced and they have approved the content. This makes the service accessible to the widest range of business customers.

The revenue recognised in the company's profit and loss in relation to these application fees only reflects videos where the production is complete (and the company has physically received the cash) and does not recognise the significant volumes of videos currently in the order or production stage. As such, the company expects a continuing increase in sales revenue relating to the receipt of these video application fees once production of these videos is completed.

As part of this offering, the Company has entered into a sponsorship agreement with First Class Capital, which will enable them to continue to offer the deferred payment terms to their customers whilst maximising the cash-flow of the business. It is estimated that this agreement will generate over \$300,000 in company revenue by the end of the June 2016 quarter.

Big Review TV has furthered its expansion into a number of overseas markets; establishing beachhead operations in New York, San Francisco, London, Singapore, Hong Kong and New Zealand. As part of its international expansion strategy, the Company's intention is to partner with locally based distributors to enable rapid expansion in each location. The company has currently entered into a distribution agreement with New York based organisation, DNA Behavioural International Resources and anticipates that this will be the first in a series of these arrangements.

The company still retains its investment in Mozambican gold mining operations directly through its investment in ASMoz. It remains the intention of the company to dispose of these assets, as investment in gold mining operations is not part of the company's ongoing business model or strategy. The carrying amount of these assets has been impaired to nil. The company has no plans to pursue any other mining investment activities either directly or through acquisition of further shares.

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

The lead auditor's independence declaration for the period ended 31 December 2015 has been received and can be found on page 8 of the financial report.



Andrew Corner
Director
Sydney, 29 February 2016

AUDITOR'S INDEPENDENCE DECLARATION



Auditor's Independence Declaration to the Directors of Big Un Limited

In relation to our review of the financial report of Big Un Limited for the half-year ended 31 December 2015 to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.



PKF Melbourne Audit & Assurance



Steven Bradby

Partner

Melbourne, 29 February 2016

CONSOLIDATED STATEMENT OF
PROFIT OR LOSS
& OTHER
COMPREHENSIVE
INCOME



BIG UN LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2015

	NOTES	31 DEC 2015 \$	31 DEC 2014 \$
CONTINUING OPERATIONS			
Revenue	2	1,209,648	319,765
Direct cost of services sold		(1,211,983)	(509,249)
Operating expenses			
Provision for non-recovery of aged receivables		(66,830)	-
Communications expenses		(49,551)	(34,777)
Consultant, advisor and contractor expenses	3	(1,486,296)	(676,738)
Depreciation and amortisation expense		(114,979)	(12,519)
Employment expense		(627,621)	(103,780)
Goodwill write off on acquisition	4	-	(2,092,988)
Interest expense		(841)	(13,408)
Production expenses – foreign operations		(149,339)	-
Travel expenses		(213,658)	(35,928)
Other expenses from ordinary activities		(741,315)	(504,633)
Total operating expenses		(3,450,430)	(3,474,771)
Loss before income tax expense		(3,452,765)	(3,664,255)
Income tax		-	-
Net loss from continuing operations		(3,452,765)	(3,664,255)
DISCONTINUED OPERATIONS			
Net loss from discontinued operations		(3,026)	-
Net Loss for the year		(3,455,791)	(3,664,255)
EARNINGS (CENTS) PER SHARE - NET LOSS FOR THE FULL YEAR			
Basic loss per share (cents)		(4.881)	(2.450)
Diluted loss per share (cents)		(4.628)	(2.397)

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF
FINANCIAL
POSITION



BIG UN LIMITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	NOTES	31 DEC 2015 \$	30 JUN 2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		2,210,127	1,305,431
Trade and other receivables		428,326	389,149
Total Current Assets		2,638,453	1,694,580
NON-CURRENT ASSETS			
Property, plant and equipment		103,918	81,451
Intangibles – Web & App Platform		599,980	544,592
Other financial assets held for sale		166,181	185,957
Total Non-Current Assets		870,079	812,000
TOTAL ASSETS		3,508,532	2,506,580
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		543,365	897,543
Finance lease payable		6,585	6,585
Total Current Liabilities		549,950	904,128
NON-CURRENT LIABILITIES			
Finance lease payable		4,130	7,423
Total Non-Current Liabilities		4,130	7,423
TOTAL LIABILITIES		554,080	911,551
NET ASSETS		2,954,452	1,595,029
EQUITY			
Issued capital		11,787,644	6,972,430
Accumulated losses		(8,833,192)	(5,377,401)
TOTAL EQUITY		2,954,452	1,595,029

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF
CHANGES
IN EQUITY



BIG UN LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2015

NOTES	ISSUED CAPITAL ORDINARY SHARES (\$)	ACCUMULATED LOSSES (\$)	TOTAL (\$)
BALANCE AT 1 JULY 2015	6,972,430	(5,377,401)	1,595,029
Shares issued during the year (net of transaction costs):			
Net cash proceeds currently or previously received	3,741,500	-	3,741,500
Share-based payment	1,073,714	-	1,073,714
Net loss	-	(3,455,791)	(3,455,791)
BALANCE AT 31 DECEMBER 2015	11,787,644	(8,833,192)	2,954,452
BALANCE AT 1 JULY 2014	1,267,060	(708,954)	558,106
Shares issued during the year (net of transaction costs):			
Net cash proceeds	7,493,529	-	7,493,529
Share-based payment	-	-	-
Net loss	-	(3,664,255)	(3,664,255)
BALANCE AT 31 DECEMBER 2014	8,760,589	(4,373,209)	4,387,380

The above statement should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF
CASH
FLOWS



BIG UN LIMITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2015

	NOTES	31 DEC 2015 \$	31 DEC 2014 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers and other sources		1,056,988	73,915
Payments to suppliers and employees		(3,645,408)	(1,234,284)
Interest received		7,101	5,304
Interest paid		(925)	-
R&D tax incentive received		313,794	-
Net cash used in operating activities		(2,268,450)	(1,155,065)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant & equipment and intangibles		(187,573)	(195,738)
Proceeds from property, plant & equipment and intangibles		2,719	-
Net cash used in investing activities		(184,854)	(195,738)
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from share issue		3,358,000	3,462,555
Proceeds from borrowings		-	89,300
Net cash provided by financing activities		3,358,000	3,551,855
Net increase (decrease) in cash held		904,696	2,201,052
Cash at beginning of financial period		1,305,431	1,360,119
Cash at end of financial period		2,210,127	3,561,171

The above statement should be read in conjunction with the accompanying notes.

NOTES TO THE
CONSOLIDATED
FINANCIAL
STATEMENTS



NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The interim condensed consolidated financial statements of Big Un Limited (the Company) and its controlled entities (collectively, the Group) for the year half ended 31 December 2015 were authorised for issue in accordance with a resolution of the directors on 29 February 2016.

The Company is a for profit company limited by shares, incorporated and domiciled in Australia, whose shares are publicly traded. The Group's principal activities are the provision of digital video production services.

The registered office of the Company is located at Level 20, 1 Market Street, Sydney NSW and its principal place of business is located at Level 9, 210 Clarence Street, Sydney NSW.

BASIS OF PREPARATION

The interim condensed consolidated financial statements have been prepared in accordance with AASB 134 Interim Financial Reporting. The interim condensed consolidated financial statements do not include all the information and disclosure required in the annual financial statements, and should be read in conjunction with the group's annual financial statements as at 30 June 2015, and any public announcements made by Big Un Limited during the half year in accordance with the continuous disclosure requirements of the ASX listing rules.

The accounting policies adopted in the preparation of the condensed consolidated financial statements are consistent with those adopted and disclosed in the Group's annual report for the financial year ended 30 June 2015. The accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current year. The impact on the consolidated financial statements for the period as a result of adoption of those new and amended pronouncements has not been material.

The Group has not elected to apply any pronouncements before their operative date in the interim reporting period beginning 1 July 2015.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates and judgements that are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

The Group's plans to fund capital requirements in relation to its continuing development and expansion utilise estimation and forecasting techniques that take into account actual and planned capital raisings, conservative expectations regarding revenue-related inflows, committed expenditure, and expenditure that is capable of being varied in order to preserve cash reserves.

NOTE 2: REVENUE AND OTHER INCOME

	31 DEC 2015 \$	31 DEC 2014 \$
Membership Packages & Application Fees	1,006,653	194,114
Other Sundry Income	2,076	19,284
Interest Revenue	7,101	1,091
Revenue from R&D Tax Incentive	193,818	105,276
TOTAL	1,209,648	319,765

NOTE 3: SHARE BASED PAYMENTS

For the period ended 31 December 2015, Consultant and Contractor expenses of \$809,500 were settled by way of share based payments.

NOTE 4: BUSINESS COMBINATIONS

On 23 December 2014 Big Un Limited completed the legal acquisition of all of the issued capital of Big Review TV Limited (BRTV), a Sydney-based technology company. The aim of the acquisition was to discontinue the former operations of the parent company (formerly named Republic Gold Limited), and for it to raise capital and use the established business of BRTV to refocus the Group's objectives to deliver digital video production services and associated online digital search services.

In accordance with the principles of AASB 3 Business Combinations, BRTV was deemed to be the acquirer for accounting purposes, and the transaction has thus been accounted as a reverse acquisition.

The transaction was deemed of a share-based payment nature, reflecting BRTV's acquisition of access to an ASX listing from Big Un Limited. The difference between the amount of consideration transferred and the identifiable assets acquired has been recognised as an expense, representing the cost of the service received (access to the listing).

NOTE 5: OPERATING SEGMENTS

The consolidated group operates in only one segment, digital video production, subsequent to the exit from exploration operations. As a consequence of the accounting for the business combination as a reverse acquisition, the segment information relative to the former exploration operation is not significant and has not been presented in this financial report.

NOTE 6: CONTINGENT LIABILITIES AND ASSETS

No changes have occurred in the Group's contingent assets or liabilities through the period ended 31 December 2015.

NOTE 7: EVENTS AFTER REPORTING PERIOD

No events were identified after the reporting date which could be expected to have a material impact on the consolidated financial statements.

DIRECTORS' DECLARATION



DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The financial statements and notes of Big Un Limited for the half-year ended 31 December 2015 are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the period ended on that date; and
 - (ii) complying with Accounting Standards AASB 134 Interim Financial Reporting and the Corporations Regulations 2001;
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



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Andrew Corner
Director
Sydney, 29 February 2016

INDEPENDENT AUDITOR'S
REVIEW
REPORT
TO THE
MEMBERS



Independent Auditor's Review Report to the Members of Big Un Limited

Report on the Condensed Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Big Un Limited (the consolidated entity) which comprises the condensed statement of financial position as at 31 December 2015, the condensed statements of profit or loss and other comprehensive income, changes in equity, and cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine are necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Big Un Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of Big Un Limited a written auditor's independence declaration, a copy of which is included in the directors' report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Big Un Limited is not in accordance with the *Corporations Act 2001* including:

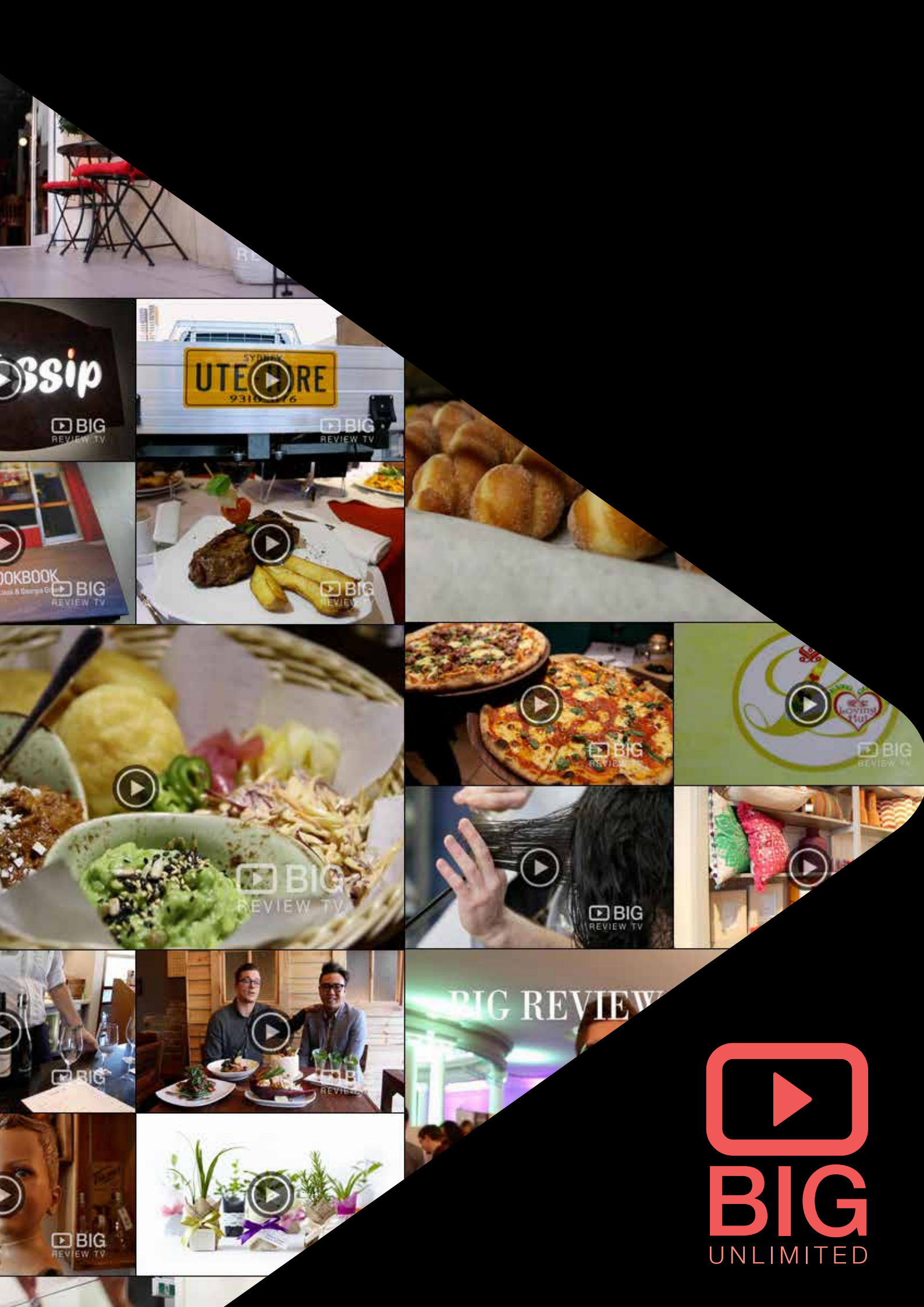
- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.



PKF Melbourne Audit & Assurance



Steven Bradby
Partner, 29 February 2016



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